KOH BROTHERS ECO ENGINEERING LIMITED
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NEWS RELEASE

KOH BROTHERS ECO REPORTS 29% INCREASE IN REVENUE TO $144.1 MILLION IN 1H2026

- ***Posts 1H2026 net loss attributable to equity holders of $5.7 million, mainly due to higher material and procurement costs incurred by the Engineering and Construction division, arising from ongoing geopolitical conflicts and supply chain disruptions, and higher professional fees***
- ***Focused on the execution of its order book, which stood at approximately $1.0 billion as at 30 June 2026***
- ***Selectively tendering for projects to strengthen order book***
- ***Healthy balance sheet with cash and bank balances of $61.3 million***

SINGAPORE, 5 August 2026 – SGX Catalist-listed sustainable engineering solutions provider, Koh Brothers Eco Engineering Limited (許兄弟生态工程有限公司) ("**Koh Brothers Eco**" or the "Company", together with its subsidiaries, collectively the "**Group**"), today reported its financial performance for the half year ended 30 June 2026 ("**1H2026**").

The Group recorded a 29% increase in revenue to $144.1 million for 1H2026, compared to $111.9 million for the six months ended 30 June 2025 ("**1H2025**"). This was mainly due to higher revenue recognition from ongoing projects under the Engineering and Construction segment.

Gross profit decreased from $13.9 million in 1H2025 to $7.5 million in 1H2026. This was attributed to a 39% increase in the Group's cost of sales, which was due to higher material and procurement costs incurred by the Engineering and Construction division, arising from ongoing geopolitical conflicts and supply chain disruptions.

Overall, the Group reported a net loss attributable to equity holders of $5.7 million in 1H2026, compared to a net profit attributable to equity holders of $3.0 million recorded in 1H2025.

Net asset value per share decreased to 4.04 Singapore cents as at 30 June 2026, compared to 4.27 Singapore cents as at 31 December 2025.

As at 30 June 2026, the Group's order book amounted to approximately $1.0 billion. Cash and bank balances remained healthy at $61.3 million, while shareholders' equity was at $114.0 million as at 30 June 2026.

Koh Brothers Eco's Chief Executive Officer, Mr. Paul Shin, commented, "While our Engineering and Construction segment saw project activity step up during the half-year under review, our financial performance was impacted by higher material and procurement costs arising from ongoing geopolitical conflicts and supply chain disruptions. With an order book of approximately $1.0 billion providing strong earnings visibility, we remain focused on disciplined project execution, operational excellence and prudent cost management for our ongoing projects, which include the design and construction of the proposed Multi-Storey Lorong Halus Bus Depot, piling and ground improvement-related works for the Toa Payoh integrated development, Tuas Water Reclamation Plant and the joint venture contract for Changi Terminal 5's intra-terminal tunnels.

At the same time, our proposed transfer to the SGX Mainboard represents an important milestone in Koh Brothers Eco Engineering's growth journey. We believe the Mainboard listing will further enhance our corporate profile, strengthen investor visibility and broaden our access to institutional investors as we continue to build on our established track record in engineering, sustainable infrastructure and environmental solutions."

Outlook & Future Strategies

According to the advanced estimates released by the Ministry of Trade and Industry[1] announced on 14 July 2026, the Singapore economy grew by 5.7% on a year-on-year

[1] MTI, 14 July 2026, Singapore's GDP Grew by 5.7 Per Cent in the Second Quarter of 2026
https://www.mti.gov.sg/newsroom/singapore-s-gdp-grew-by-5-7-per-cent-in-the-second-quarter-of-2026/

basis in the second quarter of 2026, easing from the 6.3% growth in the previous quarter.

Driven by an increase in both public and private sector output, the construction sector expanded by 6.2% year-on-year in the second quarter. On a quarter-on-quarter seasonally-adjusted basis, the sector contracted by 2.1%, a pullback from the 7.4% growth in the previous quarter.

Based on projections announced by the Building and Construction Authority Singapore[2] on 22 January 2026, total construction demand is expected to remain steady between $47 billion and $53 billion in 2026, supported by a healthy pipeline of public and private sector developments. Major infrastructure projects, including Changi Terminal 5 (T5) Development, Marina Bay Sands Integrated Resort (MBS IR2) expansion, New Tengah General & Community Hospital, Downtown Line 2 Extension and Thomson-East Coast Line Extension and other strategic infrastructure works, are expected to continue providing opportunities for the construction sector.

The Group remains cautiously optimistic on the outlook for Singapore's construction industry. The healthy pipeline of infrastructure and building projects is expected to continue supporting tender opportunities and construction activities. However, the operating environment remains competitive. The industry also faces challenges arising from elevated construction costs, labour constraints, supply chain disruptions, geopolitical and macroeconomic uncertainties, which may place pressure on project execution and margins.

The Group will continue to focus on disciplined project execution, prudent cost management and effective contract administration, including the timely management of variation orders and contractual claims. At the same time, the Group will remain selective in pursuing new projects by leveraging its engineering expertise, technical capabilities and established track record in specialised civil engineering and infrastructure works. Through disciplined tendering and operational execution, the Group aims to maintain a healthy order book and enhance long-term shareholder value.

[2] BCA, 22 January 2026, Steady construction demand in 2026 as Singapore steps up support for Built Environment firms through collaboration and innovation
https://www1.bca.gov.sg/resources/newsroom/steady-construction-demand-in-2026-as-singapore-steps-up-support-for-built-environment-firms-through-collaboration-and-innovation/

In addition, the Group remains positive on the long-term outlook for both its Edible & Non-Edible Oil Refinery and Renewable Energy segments, supported by the continued expansion of the global fats, oils and vegetable oil markets, driven by increasing demand from the food, beverage and industrial sectors.

Leveraging its strong engineering capabilities, integrated technological know-how and established global track record, the Group is well-positioned to capitalise on growing opportunities by securing larger-scale projects across existing and emerging markets.

In the Renewable Energy segment, favourable policy developments, including higher biodiesel blending mandates in Indonesia and Malaysia, together with the rapid growth of the Sustainable Aviation Fuel ("**SAF**") market, are expected to further drive demand. The Group has the relevant experience and capabilities for the SAF value chain, as it has designed and delivered plants capable of treating and cleansing palm oil mill effluent (POME), used cooking oil (UCO) and other vegetable oil feedstocks positions or renewable diesel, which can be upgraded to SAF. The Group will also continue to develop innovative renewable energy solutions and evaluate commercially viable joint venture opportunities as part of its growth strategy.

- End -

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", and together with its subsidiaries, the "**Group**") is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects as well as engineering and construction services, specialising in providing building and civil engineering construction and infrastructure works.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Its principal market is in Asia with projects from both the public and private sectors.

The Group's Engineering and Construction division under Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), which holds the A1 grade from the Building and Construction Authority ("**BCA**") for both building and civil engineering categories, possesses capabilities in building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works. KBCE is also a BCA L6 – (ME11) graded contractor which enables it to tender for public mechanical engineering projects of unlimited value.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency, Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture KBCE secured a landmark $1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a hostel at Boon Lay Avenue, both commissioned by the Ministry of

Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by the Ministry of Home Affairs.

The Group's Bio-Refinery and Renewable Energy division under Oiltek International Limited specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through its subsidiary, Oiltek Global Energy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia. Oiltek International Limited is listed on the Main Board of the SGX.

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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