



NEWS RELEASE

CapitaLand inducted into Hall of Fame for Most Transparent Company at SIAS 16th Investors' Choice Awards

- First real estate company to be accorded top honour for exemplary standards of disclosure and transparency
- CapitaLand Mall Trust clinches two awards Singapore Corporate Governance Award and Most Transparent Company Award

Singapore, 16 October 2015 – CapitaLand Limited is honoured to be the first real estate company inducted into the Hall of Fame for the Most Transparent Company in 2015 – the highest honour at the Securities Investors Association Singapore (SIAS) 16th Investors' Choice Awards, which recognises companies that have put in outstanding efforts in improving disclosure and transparency standards. This is the culmination of CapitaLand winning the exceptional Golden Circle Award for being the overall Most Transparent Company across all sectors for three consecutive years from 2012 to 2014. CapitaLand was also accorded the Most Transparent Company Award (Real Estate) for 15 consecutive years from 2000 to 2014.

This top honour is one of three prestigious accolades the Group has garnered this year. For the fourth consecutive year, CapitaLand Mall Trust (CMT) was the winner of the Singapore Corporate Governance Award in the REITs & Business Trusts. This award recognises well-governed companies that scored highly on internationally-recognised principles of corporate governance set by the Organisation for Economic Co-operation and Development (OECD).

CMT was also the runner-up for the Most Transparent Company Award in the REITs & Business Trusts category, a category in which it has received recognition for 12 consecutive years, including this year – eight times as winner and four times as runner-up. The award takes into consideration the company's performance as well as its degree of disclosure and transparency based on publicly available information.

Mr Lim Ming Yan, President & Group CEO, CapitaLand Limited, said: "We are pleased that our strong commitment to corporate governance, high disclosure and transparency standards has been recognised in each of the 16 years that the SIAS Investors Choice Awards has been organised. Being the first real estate company to be inducted into the Hall of Fame for the Most Transparent Company, this mark of distinction is testament to the high level of trust that the investment community has in CapitaLand since our inception in 2000."

Mr Lim added: "A key success factor in building a positive and sustainable relationship with our stakeholders lies in engaging them effectively, and providing prompt and clear updates on our business strategies, considerations and decision-making rationale. With this solid foundation of trust and transparency that we have built with the investment community over the years, these accolades will be a boost to our continuing efforts to set higher benchmarks of corporate governance and excellence for the company and the industry."

Mr Wilson Tan, CEO, CapitaLand Mall Trust Management Limited, said: "An effective corporate governance culture has been integral to CapitaLand Mall Trust's continuing success as the first and largest REIT in Singapore. We are thus honoured and encouraged that our commitment to uphold high standards of corporate governance and transparency has won us recognition again at this year's SIAS Investors' Choice Awards. As we optimise our portfolio through varied business decisions, asset enhancement initiatives and portfolio reconfigurations, we keep our stakeholders closely informed of all major developments in a timely manner, maintaining their trust and confidence. Excellence in corporate governance is an ongoing process, and we will continue to make transparency and timely disclosure our major priorities as we work towards enhancing unitholder value."

SIAS 16th Investors' Choice Awards:

Hall of Fame (Most Transparent Company)

CapitaLand Limited

Singapore Corporate Governance Award (REITs & Business Trusts)

CapitaLand Mall Trust (Winner)

Most Transparent Company Award (REITs & Business Trusts)

CapitaLand Mall Trust (Runner-Up)

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China, while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

CapitaLand's listed real estate investment trusts are CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

About CapitaLand Mall Trust (<u>www.cmt.com.sq</u>)

CapitaLand Mall Trust (CMT) is the first REIT listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest REIT by market capitalisation, S\$7.4 billion (as at 30 June 2015) in Singapore. CMT has been affirmed an 'A2' issuer rating by Moody's Investors Service on 16 July 2015. The 'A2' issuer rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 30 June 2015, CMT's portfolio

comprised a diverse list of close to 3,000 leases with local and international retailers and achieved a committed occupancy of 96.4%. CMT's 17 quality shopping malls (as at 1 October 2015), which are strategically located in the suburban areas and downtown core of Singapore, comprise Tampines Mall, Junction 8, Funan DigitaLife Mall, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, 90 out of 91 strata lots in Bukit Panjang Plaza, Rivervale Mall, The Atrium@Orchard, Clarke Quay, Bugis+, Westgate (30.0% interest) and Bedok Mall. CMT also owns 122.7 million units in CapitaLand Retail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006. As at 30 June 2015, the total deposited property size of CMT is approximately \$\$10.3 billion.

CMT is managed by an external manager, CapitaLand Mall Trust Management Limited, which is an indirect wholly-owned subsidiary of CapitaLand Limited, one of Asia's largest real estate companies headquartered and listed in Singapore.

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