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For Immediate Release

Sunpower secured tender from Sinopec to supply flare systems worth RMB20.66 million

- **First flare system supplied by the Group to LNG field**
- **This project will have a positive impact on the Group's FY2016 results**
- **Poised to capture global market with endorsement by international oil and gas giant**

Singapore, 16 February 2016 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the Group”), a China-based heat transfer technology specialist engaged in the design, R&D and manufacture of energy-efficient and environmental protection equipment for diverse industries, is pleased to announce that the Group’s wholly-owned subsidiary, Jiangsu Sunpower Technology Co., Ltd. (“Sunpower Technology”, 江苏中圣高科技产业有限公司) has secured the tender and received a letter of acceptance from SINOPEC Engineering Incorporation (“SEI”, 中国石化工程建设公司) to supply flare systems to SINOPEC Tianjin Liquefied Natural Gas Co., Ltd’s (“STLNG”, 中石化天津液化天然气有限公司).

This includes engineering design, procurement and supply of equipment and materials for two enclosed ground flare systems and necessary on-site services. The supply of flare systems is valued at RMB20.66 million and expected to be delivered in 2016. This will have a positive impact on the Group’s FY2016 results. Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.

The Group has been engaged in the R&D, design, manufacture and service of flare systems and its key equipment. Additionally, the Group is making efforts to expand into more new fields, and succeeded by securing the tender from SEI in LNG field this time. Moreover, SEI has been a long-term client of the Group and has collaborated with the Group numerous times in the past.

Mr. Guo Hongxin, Chairman of Sunpower Group comments, **“This project marked a breakthrough for the Group as this would be the first flare system built by the Group in the LNG field. Furthermore, we recently signed the Enterprise Framework Agreement (EFA) with Shell Global Solutions International B.V. (“Shell”) that we are Shell’s only supplier from Asia for flare systems and also one of the three suppliers for such systems worldwide. Our track record with the energy major, as well as recognition by industry experts as a world-class flare system solutions provider, places the Group in a strong position to secure more energy majors as customers.”**

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About SINOPEC Engineering Incorporation (中国石化工程建设公司)

SINOPEC Engineering Incorporation (SEI) has around 50 years of history and has been committed to the innovation and development of the petrochemical industry in China. It is an integrated engineering company which provides construction and project management contracting services for large-scale oil refining and petrochemical industries throughout China. SEI has established extensive cooperative relations with world's reputable leading patents professionals, engineering companies, research institutions and universities. In addition, SEI is well-known and has a good reputation in the international engineering construction market.

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, wasteto-energy and renewable energy projects which specialized in the design, R&D and manufacture of energy conservation products with more than 120 registered patents in China. Its energy-saving and environmental protection solutions include Zero Liquid Discharge ("ZLD") system, flare gas recovery system and sulphur recovery system. Sunpower has a strong customer base which includes well-known international customers such as BASF, Shell, Dow Chemical, BP, SABIC, Alcoa, and Mobil, and Chinese conglomerates such as China Petrochemical Corporation ("Sinopec"), China National Offshore Oil Corporation ("CNOOC"), China National Petroleum Corporation ("CNPC") and China National Chemical Corporation ("ChemChina"). The Group is a member of both Sinopec's materials supply network and CNPC's first-tier network. These memberships pre-qualify the Group to supply products to companies in the Sinopec and CNPC groups.

For more information, please refer to: <http://sunpower.com.cn/>.

**Issued for and on behalf of Sunpower Group Ltd
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