(Receivers of Property Appointed)
(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF LETTER OF DEMAND

The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**"), along with its subsidiaries ("**Group**") wishes to announce that the Company's subsidiary, Kin Xin Engineering Pte Ltd ("**Kin Xin**") has on 29 October 2021 received a letter of demand from the solicitor representing Connols-Air (S) Pte Ltd ("**Connols-Air**") for the sum of S$35,372.02 that is allegedly owed by Kin Xin to Connols-Air for purchase of goods from Connols-Air.

The Company is seeking legal advice on the letter of demand and will take the appropriate action accordingly. The Company will update shareholders and potential investors of the Company on any further material development on the letter of demand by way of further announcement(s) as and when necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

08 November 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com