BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 100,000,000 ORDINARY SHARES

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1. INTRODCUTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 20 January 2015 and 3 February 2015 (the "**Previous Announcements**") in relation to the Company entering into a placement agreement dated 20 January 2015 (the "**Agreement**") with Vigneswaran T Subramaniam (the "**Subscriber**"). Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

As set out in the Previous Announcements, the Subscriber has agreed to subscribe for, and the Company has agreed to allot and issue to the Subscriber, one hundred million new ordinary shares in the capital of the Company (the "**Placement Shares**") at S$0.01705 for each Placement Share, on the terms of and subject to the conditions of the Agreement (the "**Placement**").

2. COMPLETION

The Board is pleased to announce that the Company has today completed the Placement, pursuant to which the Placement Shares have been allotted and issued to the Subscriber. The number of issued Shares (excluding treasury shares) has increased to 2,709,387,832 Shares.

3. LISTING OF THE PLACEMENT SHARES

The Placement Shares are expected to be listed and quoted on the Official List of the SGX-ST from 9 a.m. on or around 9 February 2015.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
5 February 2015