



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY20 INTERIM DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the **Bank**) wishes to announce that for the application of its Scrip Dividend Scheme (the **Scheme**) to the interim one-tier tax-exempt dividend for the financial year ending 31 December 2020 (the **FY20 Interim Dividend**) of 15.9 cents per ordinary share (**Share**), the price at which each new Share will be issued is **S\$7.81**. The issue price is based on a 10% discount to the average of the volume weighted average prices of the Shares for each of the market days during the price determination period between 21 August 2020 and 24 August 2020 (both dates inclusive), which was **S\$8.67**. Entitlements to the FY20 Interim Dividend were based on the Shares held by Members as at 5.00 p.m. on 24 August 2020.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 3 September 2020 (<i>Thursday</i>)	Despatch of Election Notices ¹ and Scrip Dividend Entitlement Advices
22 September 2020 (<i>Tuesday</i>)	Last day for eligible Members to submit Election Notices ^{1 & 2} and Notices of Cancellation
On or about 7 October 2020 (<i>Wednesday</i>)	Dividend Payment Date
On or about 8 October 2020 (<i>Thursday</i>)	Listing and crediting of New Shares

¹ Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited (**CDP**). Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

² As an alternative to submitting a physical copy of the Election Notice, an eligible Member who is a CDP depositor can also submit his election to receive all of the FY20 Interim Dividend in new Shares via investors.sgx.com if his account is an individual account or a joint alternate-signatory account (submission via investors.sgx.com is not allowed if his account is a joint signatories account).

Further details of the application of the Scheme to the FY20 Interim Dividend were set out in the Bank's announcement dated 7 August 2020 titled "Application of Scrip Dividend Scheme to FY20 Interim Dividend", which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
25 August 2020