IMPORTANT ANNOUNCEMENT – CHANGE IN INDEX METHODOLOGY OF THE INDEX FOR ABF SINGAPORE BOND INDEX FUND (THE "ETF")

We, Nikko Asset Management Asia Limited (the "**Manager**"), are the manager of the ETF.

We hereby announce and notify holders of units of the ETF that there will be a change in the index methodology of the iBoxx ABF Singapore Bond Index (the "**Index**"), the Index for the ETF.

With effect from 31 March 2022, the index methodology for the Index will be updated to reflect the following changes:-

- Updating and simplifying the existing index rules for sub-sovereign issuers by replacing the cap on the number of bonds per sub-sovereign issuer with a weight cap.
- Establishing inclusion criteria for local currency green bonds from sub-sovereign issuers by establishing a lower minimum outstanding notional cut-off for sub-sovereign green bonds.

More information on the revisions to the index methodology can be found at www.markit.com.

Capitalised terms used in this Announcement which are not defined shall have the meanings attributed to them in the prospectus for the ETF.

Please be assured that no action needs to be taken on your part and your unitholdings in the ETF remain unaffected by the change above.

Issued by Nikko Asset Management Asia Limited (as manager of the ETF)

8 October 2021

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**