

DYNAMIC COLOURS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199304233Z)

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING ON 23 JUNE 2020

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Dynamic Colours Limited (the “**Company**”) refers to: -

- a) The Notice of Annual General Meeting issued on 15 April 2020 and the Revised Notice of Annual General Meeting issued on 1 June 2020 (the “**Revised AGM Notice**”) to convene the Annual General Meeting for FY2019 (“**AGM**”) of the Company to be held on 23 June 2020 at 10.30 am;
- b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and subsequently amended on 14 April 2020 and 24 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, the holding of general meetings of companies; and
- d) the joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020, providing additional guidance on the conduct of general meetings during the period when elevated safe distancing measures are in place.

With reference to the Order, the Company wishes to inform that it will hold its AGM on 23 June 2020 at 10.30 am by electronic means through a live webcast of the proceedings comprising both video (audio-visual) and audio-only feeds (“**Live AGM Webcast**”).

2. NO PHYSICAL ATTENDANCE AT AGM

Due to current Covid-19 restriction orders in Singapore, the Company has made arrangements to facilitate a Live AGM Webcast of the AGM in place of the originally scheduled physical meeting. Shareholders will be able to watch the Live AGM Webcast, and the Company will not accept any physical attendance by shareholders. **Any shareholder seeking to attend the AGM physically in person will be turned away.**

3. LIVE AGM WEBCAST REGISTRATION PROCESS

Shareholders who wish to participate in the AGM proceedings through the Live AGM Webcast via their mobile phones, tablets or computers must register for an account at sg.conveneagm.com/dynamiccolours (the “**AGM Site**”) by 10.30 am on 20 June 2020 (the “**Registration Deadline**”) to enable the Company to verify their status.

Following the verification, authenticated Shareholders will be able to access the Live AGM Webcast using the account created during the registration.

Shareholders who register by the Registration Deadline but do not receive an email response by 22 June 2020 may contact the Company's Share Registrar for assistance at sg.is.proxy@sg.tricorglobal.com, with the full name of the shareholder and his/her identification number.

Investors who hold shares through depository agents (as defined in Section 81SF of the Securities and Futures Act, Chapter 289) and wish to watch the Live AGM Webcast must register their interest by 5.00 pm on 11 June 2020 to participate in the Live AGM Webcast and to notify their respective depository agents of their registration. Depository agents are to submit a list of their registrants to the Share Registrar by 10.30 am on 20 June 2020.

4. SUBMISSION OF PROXY FORMS

The Constitution of the Company provides for voting in absentia. As such, Shareholders who wish to vote at the AGM may submit a proxy form to appoint the Chairman of the Meeting to cast votes on their behalf.

The accompanying Revised Proxy Form for the Annual General Meeting may be accessed at the Company's website at the URL <https://www.dynamiccolours.com/corporate-news/>, and will also be made available on SGXNet at the URL <https://www2.sgx.com/securities/company-announcements>.

Shareholders may still use the proxy form attached in the Annual Report dated 15 April 2020 ("**First Proxy Form**") to vote on the AGM resolutions or complete the Revised Proxy Form attached in the announcement released today.

The completed Proxy Form must:

- (a) mail to the Company's Share Registrar at 80 Robinson Road #11-02 Singapore 068898;
- (b) email to sg.is.proxy@sg.tricorglobal.com; OR
- (c) submit digitally at sg.conveneagm.com/dynamiccolours (the "AGM Site"),

by no later than 20 June 2020 at 10.30 am, being 72 hours before the time fixed for the AGM.

An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investor**") (as may be applicable) and wishes to appoint the Chairman of the Meeting as their proxy should approach their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) to submit their votes at least seven (7) working days before the AGM (i.e. by 5.00 pm on 11 June 2020).

5. SUBMISSION OF QUESTIONS

Shareholders may submit questions relating to the items on the agenda of the AGM by:

- (a) mail to the Company's Share Registrar office at 80 Robinson Road, #11-02, Singapore 068898; OR
- (b) email to sg.is.proxy@sg.tricorglobal.com;

when submitting the questions, please provide the Company with the following details, for verification purpose:

- (i) Full name;
 - (ii) Current address;
 - (iii) Number of shares held; and
 - (iv) The manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS); OR
- (c) digital submission at sg.conveneagm.com/dynamiccolours (the "AGM Site")

Shareholders are encouraged to submit their questions in advance as this will enable the Board and the Company to address and answer any substantial and relevant questions, before the deadline for submission of the proxy forms (i.e. 10.30 am on 20 June 2020).

If your questions reach the Company early enough, this may allow the Company ample time to prepare and publish its answers and response ("**Response**") on both the Company's corporate website and on SGXNet, about 1 business day before the Live AGM Webcast.

6. NO DESPATCH OF ANNUAL REPORT FOR FY2019

As stated in the Request Form despatched to Shareholders on 15 April 2020, the printed copy of Annual Report for FY2019 would only be available to Shareholders upon submission of a duly completed request form to the Company no later than 30 April 2020.

In this regard, the Annual Report for FY2019 have been made available for download from Company's corporate website at this URL <https://www.dynamiccolours.com/annual-report/> Annual Report for FY2019 have also been made available on SGXNet.

7. OTHERS

In view of no physical attendance by shareholders are allowed at the AGM, no food vouchers would be given or delivered to shareholders for this AGM.

In the meantime, Shareholders are encouraged to check regularly the SGXNet at <https://www.sgx.com> or the Company's corporate website at <https://www.dynamiccolours.com/corporate-news/> for the latest updates with respect to the Company's AGM.

On behalf of the Board

Goh Seok Eng
Executive Chairman
1 June 2020