



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

June 6, 2018

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Kathlene Anne F. Famadico
OIC - Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure dated April 20, 2018, on the grant of stock options under our Employee Stock Ownership Plan, please be informed that 34 grantees subscribed to 492,875 common shares at ₱926.00 per share and the subscriptions became effective today, June 6, 2018. The option price is the rounded-off volume-weighted average price of our common shares at the Philippine Stock Exchange over the 10-day trading period beginning April 5, 2018, and ending April 19, 2018.

As a result of the subscription of the 34 stock option grantees, the number of our outstanding common shares is now 621,791,676.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

