

## SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

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### RECEIPT OF NOTICE OF NOMINATION / PROPOSAL

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The Board of Directors (the "**Board**") of Shanghai Turbo Enterprises Ltd. (the "**Company**") wishes to announce that the Board received a Notice of Nomination / Proposal pursuant to Article 87 of the Company's Articles of Association on 11 April 2019 ("**11 April Nomination**"), from Mr Liu Ming (the "**Shareholder**"), nominating the following candidates for appointment to the Company's Board of Directors:

- (a) Mr. Huang Wooi Teck
- (b) Mr. Kelvin Lee Kiang Piaw
- (c) Dr. Wong Kee Hau

The Company is currently seeking legal advice on the 11 April Nomination.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**  
**SHANGHAI TURBO ENTERPRISES LTD.**

Wee Liang Hiam  
Lead Independent Director

12 April 2019