
INCREASE IN INVESTMENT IN A SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Cash Online Sdn. Bhd. (“**COL**”) had, on 28 December 2016, increased its investment in its 51%-owned subsidiary, Easimine Group Sdn. Bhd. (“**Easimine**”), from RM2.04 million to RM8.16 million through a pro rata subscription of shares in Easimine by its shareholders (the “**Subscription**”).

The consideration for the Subscription was RM6.12 million and was satisfied by the capitalisation of a loan from COL to Easimine.

Further to the Subscription, the issued and paid-up share capital of Easimine has increased to RM16 million comprising 16,000,000 shares.

The Subscription is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company and the Group for the financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Subscription, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer
28 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.