UnUsUaL™
飛凡有限公司 LIMITED
a mm2 entertainment company

(Company Registration No. 201611835H)
(Incorporated in the Republic of Singapore)

RESPONSES TO SGX QUERIES

The Board of Directors (the “Board”) of UnUsUaL Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 4 August 2026 in relation to the Company’s announcement made on 3 August 2026.

The Company wishes to provide its response as follows: -

SGX-ST Queries

It is noted that Mr Chong joined the Board and all its Board committees which have been newly constituted on 3 August 2026. As a member of the AC, his immediate responsibilities would also include, among other things, working with the new auditor who was only recently appointed in July 2026 and resolving the underlying issues which led to the disclaimer of opinion by the previous auditor in FY2026.

Mr Chong has principal commitments in respect of five (5) non-listed companies and eight (8) other board appointments in listed companies. Following his appointment to the Board of Unusual Limited, he now serves as a director of nine (9) listed companies in total.

As set out in the Company’s annual report, the NC’s responsibilities include, in respect of a Director who has multiple board representation on various companies, to decide whether or not such Director is able to and has been adequately carrying out his/her duties as a Director, having regard to the competing time commitments that are faced when serving on multiple boards.

(a) Please provide the detailed bases for the Board and NC’s assessment considering Mr Chong’s other competing commitments (including multiple board representations), the Company’s circumstances and Practice Guidance 4 of the Code of Corporate Governance, that he would still be able to carry out his duties as a Director of the Company effectively.

The Company’s Response

In assessing Mr. Chong's ability to discharge his duties effectively notwithstanding his other principal commitments and board appointments, the Board and the Nominating Committee ("NC") understand from Mr. Chong and/or took into account, among the following:

(i) other than his independent directorships at listed companies, Mr. Chong’s primary commitments include his practice of Singapore law at Chevalier Law LLC (“CLL”) and practice of Hong Kong law at Nixon Peabody CWL (“NPCWL”) which constitute 2 out of his directorships at non-listed companies. The remaining 3 directorships at non-listed companies pertain to him acting in a nominee local director capacity and/or being a director for a dormant company;

(ii) Mr. Chong’s practice as a lawyer primarily involves undertaking business development/origination activities and management duties at CLL and business development activities at NPCWL. Being based in Singapore, he typically attends to more Singapore law matters (as opposed to Hong Kong law matters). He also receives substantial support from other lawyers at CLL and NPCWL primarily responsible for the execution of the Singapore and Hong Kong legal work respectively. In this regard, the NC and the Board understand that Mr. Chong is able to plan his business development and origination activities for CLL and/or NPCWL to accommodate the scheduled meetings and/or time required and/or to be incurred in connection with his aforesaid duties as an Independent & Non-Executive Director ("INED") of the Company;

(iii) Mr. Chong has approximately 20 years of legal experience in amongst others, capital markets, mergers & acquisitions, and regulatory compliance matters. The Board and the NC believe that Mr. Chong's familiarity with the listing rules and applicable laws in Singapore, and his extensive legal and regulatory expertise will be highly relevant and helpful in addressing the Company's business, legal and regulatory governance needs;

(iv) In addition to his legal practice, Mr. Chong has extensive experience serving as an INED and/or chairman of SGX-ST listed companies. His prior experience as an INED of both SGX-ST and Hong Kong listed companies allows Mr. Chong to be well placed to provide valuable input in areas such as corporate governance, regulatory compliance, risk management and board oversight, enabling him to contribute effectively to the Company;

(v) Mr. Chong was previously a key member and/or a partner at the law firm which advised on the Company's initial public offering in 2017. While Mr. Chong has not undertaken legal work for the Company following its listing, Mr. Chong, through his interactions with management and/or reading of the Company's public announcements, remained generally familiar with the Company's developments since then. The Board and the NC therefore consider that Mr. Chong possesses a good understanding of the Group's business, operations, history, markets and the regulatory environment in which the Group operates, which together with his familiarity in working with auditors as an INED of other listed companies, would enable him to contribute effectively without requiring a prolonged familiarisation period and/or learning curve, which is pertinent given the relatively prompt action to be undertaken by the INEDs in resolving the underlying issues which led to the disclaimer of opinion by the previous auditor in FY2026;

(vi) The NC and the Board further understand that Mr. Chong shall retire as the Non-Executive and Independent Chairman of a SGX-ST listed company at its next Annual General Meeting (in view of the 9 years' tenure rule) and also intend to not stand for re-election as an INED of another SGX-ST listed company at its next Annual General Meeting; and

(vii) The NC and the Board further noted that the financial year ends for the majority of the other SGX-ST listed companies (where Mr. Chong currently serves as an INED) being 31 December are different from the financial year end for the Company being 31 March. This gave the NC and the Board assurance that Mr. Chong would be able to devote sufficient time and attention to attend all the requisite board meetings and/or discharge his duties and responsibilities effectively as an INED of the Company and as a member of the Board committees.

Having considered the foregoing, including but not limited to the nature and/or extent of Mr Chong's principal commitments, his professional qualifications and experience, his familiarity with the Company and the laws and regulatory compliance requirements applicable to the Company, the Board and the NC are satisfied that Mr Chong is able to devote sufficient time and attention to the Company's affairs and to discharge his duties and responsibilities effectively as an INED notwithstanding his other principal commitments and board appointments. The Board and the NC will continue to assess his ability to devote sufficient time to the affairs of the Company as part of its annual evaluation of directors.

(b) Please provide the Sponsor's views and bases on whether it concurs with the Board and NC's assessment and clarify whether the Sponsor provided any specific advice to the Board for the appointment.

<u>The Sponsor's Response</u>

The Sponsor concurs with the NC and the Board's assessment of the suitability of Mr. Chong. Mr. Chong has also given the representation that he has adequate time to fulfil his board duties.

The Sponsor's assessment is based on the following grounds:

- Demonstrated Commitment: A review of Mr. Chong's track record and board attendance confirms his ability to effectively juggle multiple board appointments. He has maintained a near 100% attendance rate across all board meetings of his other listed companies. To further optimize his time commitment, Mr. Chong intends to step down from one listed company and retire from another in coming year 2027. Furthermore, out of the other listed companies, only one shares the same March financial year-end as Unusual Limited, which mitigates the risk of overlapping peak reporting periods.

- Professional Competency: Mr. Chong possesses extensive knowledge and expertise in corporate and securities laws, capital markets, mergers and acquisitions, banking and finance, corporate restructuring and corporate governance advisory. This comprehensive background equips him with the necessary skills to efficiently discharge high-level responsibilities, including guiding the Company on matters arising from the external auditor's disclaimer of opinion.

- Management Backing: Mr. Chong’s operational workload is well-supported by a robust management team, a capable newly appointed external auditor, and a seasoned fellow independent director who concurrently serves as the Audit Committee Chairman and Lead Independent Director.

- No Adverse Findings: There are no adverse findings or integrity-related issues concerning Mr. Chong.

By Order of the Board

Leslie Ong
Executive Director and Chief Executive Officer
7 August 2026

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited.

It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is Mr. Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581 Telephone (65) 64159886