

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		01/31/2019	0.00000 %	16,424,345,749.90	0.00	141,234,843.15	0.00	16,283,110,906.75	141,234,843.15	0.00
2M-1	30711XDZ4	02/22/2019	3.81000 %	30,543,362.06	100,207.68	5,906,592.02	0.00	24,636,770.04	6,006,799.70	0.00
2M-1H		01/31/2019	0.00000 %	1,607,702.37	0.00	310,903.63	0.00	1,296,798.75	310,903.63	0.00
2M-2	30711XEC4	02/22/2019	6.86000 %	449,177,000.00	2,653,388.36	0.00	0.00	449,177,000.00	2,653,388.36	0.00
2M-2H		01/31/2019	0.00000 %	23,642,151.00	0.00	0.00	0.00	23,642,151.00	0.00	0.00
2M-2A	30711XEA8	02/22/2019	6.86000 %	139,031,000.00	821,287.01	0.00	0.00	139,031,000.00	821,287.01	0.00
2M-2I	30711XEH3	02/22/2019	3.20000 %	0.00	383,107.64	0.00	0.00	0.00	383,107.64	0.00
2M-2R	30711XED2	02/22/2019	5.16000 %	139,031,000.00	617,761.08	0.00	0.00	139,031,000.00	617,761.08	0.00
2M-2S	30711XEE0	02/22/2019	4.66000 %	139,031,000.00	557,900.51	0.00	0.00	139,031,000.00	557,900.51	0.00
2M-2T	30711XEF7	02/22/2019	4.16000 %	139,031,000.00	498,039.94	0.00	0.00	139,031,000.00	498,039.94	0.00
2M-2U	30711XEG5	02/22/2019	3.66000 %	139,031,000.00	438,179.37	0.00	0.00	139,031,000.00	438,179.37	0.00
2M-AH		01/31/2019	0.00000 %	7,317,785.00	0.00	0.00	0.00	7,317,785.00	0.00	0.00
2M-2B	30711XEB6	02/22/2019	6.86000 %	310,146,000.00	1,832,101.34	0.00	0.00	310,146,000.00	1,832,101.34	0.00
2M-2BH		01/31/2019	0.00000 %	16,324,366.00	0.00	0.00	0.00	16,324,366.00	0.00	0.00
2B	30711XEJ9	02/22/2019	12.01000 %	59,879,740.02	613,923.61	0.00	38,533.77	59,841,206.25	613,923.61	158,793.76
2B-H		01/31/2019	0.00000 %	164,820,956.43	0.00	0.00	106,065.47	164,714,890.96	0.00	437,085.03
Totals				18,182,959,812.78	8,515,896.54	147,452,338.80	144,599.24	18,035,362,874.75	155,968,235.34	595,878.79

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	16,424,345,749.90	27,999,874.97	113,234,968.18	0.00	0.00	141,234,843.15	16,283,110,906.75	0.75333888	141,234,843.15
2M-1	192,504,000.00	30,543,362.06	1,181,725.30	4,724,866.73	0.00	0.00	5,906,592.02	24,636,770.04	0.12798056	5,906,592.02
2M-1H	10,132,779.00	1,607,702.37	62,202.14	248,701.48	0.00	0.00	310,903.63	1,296,798.75	0.12798056	310,903.63
2M-2	449,177,000.00	449,177,000.00	0.00	0.00	0.00	0.00	0.00	449,177,000.00	1.00000000	0.00
2M-2H	23,642,151.00	23,642,151.00	0.00	0.00	0.00	0.00	0.00	23,642,151.00	1.00000000	0.00
2M-2A	139,031,000.00	139,031,000.00	0.00	0.00	0.00	0.00	0.00	139,031,000.00	1.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	139,031,000.00	0.00	0.00	0.00	0.00	0.00	139,031,000.00	1.00000000	0.00
2M-2S	139,031,000.00	139,031,000.00	0.00	0.00	0.00	0.00	0.00	139,031,000.00	1.00000000	0.00
2M-2T	139,031,000.00	139,031,000.00	0.00	0.00	0.00	0.00	0.00	139,031,000.00	1.00000000	0.00
2M-2U	139,031,000.00	139,031,000.00	0.00	0.00	0.00	0.00	0.00	139,031,000.00	1.00000000	0.00
2M-AH	7,317,785.00	7,317,785.00	0.00	0.00	0.00	0.00	0.00	7,317,785.00	1.00000000	0.00
2M-2B	310,146,000.00	310,146,000.00	0.00	0.00	0.00	0.00	0.00	310,146,000.00	1.00000000	0.00
2M-2BH	16,324,366.00	16,324,366.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00	1.00000000	0.00
2B	60,000,000.00	59,879,740.02	0.00	0.00	0.00	38,533.77	38,533.77	59,841,206.25	0.99735344	0.00
2B-H	165,151,976.00	164,820,956.43	0.00	0.00	0.00	106,065.47	106,065.47	164,714,890.96	0.99735344	0.00
Totals	23,544,140,813.00	18,182,959,812.78	29,243,802.41	118,208,536.39	0.00	144,599.24	147,596,938.04	18,035,362,874.75	0.76602340	147,452,338.80

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	759.87311974	1.29541552	5.23882107	0.00000000	0.00000000	6.53423658	753.33888316	0.75333888	6.53423658
2M-1	192,504,000.00	158.66351899	6.13870517	24.54425222	0.00000000	0.00000000	30.68295734	127.98056165	0.12798056	30.68295734
2M-1H	10,132,779.00	158.66351867	6.13870489	24.54425188	0.00000000	0.00000000	30.68295776	127.98056190	0.12798056	30.68295776
2M-2	449,177,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2H	23,642,151.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2A	139,031,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2S	139,031,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2T	139,031,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2U	139,031,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	7,317,785.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	310,146,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2BH	16,324,366.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B	60,000,000.00	997.99566700	0.00000000	0.00000000	0.00000000	0.64222950	0.64222950	997.35343750	0.99735344	0.00000000
2B-H	165,151,976.00	997.99566691	0.00000000	0.00000000	0.00000000	0.64222949	0.64222949	997.35343742	0.99735344	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	16,424,345,749.90	0.00	0.00	0.00	0.00	0.00	0.00	16,283,110,906.75
2M-1	01/25/19 - 02/24/19	31	3.81000 %	30,543,362.06	100,207.68	0.00	0.00	0.00	100,207.68	0.00	24,636,770.04
2M-1H	N/A	N/A	0.00000 %	1,607,702.37	0.00	0.00	0.00	0.00	0.00	0.00	1,296,798.75
2M-2	01/25/19 - 02/24/19	31	6.86000 %	449,177,000.00	2,653,388.36	0.00	0.00	0.00	2,653,388.36	0.00	449,177,000.00
2M-2H	N/A	N/A	0.00000 %	23,642,151.00	0.00	0.00	0.00	0.00	0.00	0.00	23,642,151.00
2M-2A	01/25/19 - 02/24/19	31	6.86000 %	139,031,000.00	821,287.01	0.00	0.00	0.00	821,287.01	0.00	139,031,000.00
2M-2I	01/25/19 - 02/24/19	31	3.20000 %	139,031,000.00	383,107.64	0.00	0.00	0.00	383,107.64	0.00	139,031,000.00
2M-2R	01/25/19 - 02/24/19	31	5.16000 %	139,031,000.00	617,761.08	0.00	0.00	0.00	617,761.08	0.00	139,031,000.00
2M-2S	01/25/19 - 02/24/19	31	4.66000 %	139,031,000.00	557,900.51	0.00	0.00	0.00	557,900.51	0.00	139,031,000.00
2M-2T	01/25/19 - 02/24/19	31	4.16000 %	139,031,000.00	498,039.94	0.00	0.00	0.00	498,039.94	0.00	139,031,000.00
2M-2U	01/25/19 - 02/24/19	31	3.66000 %	139,031,000.00	438,179.37	0.00	0.00	0.00	438,179.37	0.00	139,031,000.00
2M-AH	N/A	N/A	0.00000 %	7,317,785.00	0.00	0.00	0.00	0.00	0.00	0.00	7,317,785.00
2M-2B	01/25/19 - 02/24/19	31	6.86000 %	310,146,000.00	1,832,101.34	0.00	0.00	0.00	1,832,101.34	0.00	310,146,000.00
2M-2BH	N/A	N/A	0.00000 %	16,324,366.00	0.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00
2B	01/25/19 - 02/24/19	31	12.01000 %	59,879,740.02	619,272.94	0.00	5,349.34	0.00	613,923.61	40,998.20	59,841,206.25
2B-H	N/A	N/A	0.00000 %	164,820,956.43	0.00	0.00	0.00	0.00	0.00	0.00	164,714,890.96
Totals					8,521,245.87	0.00	5,349.34	0.00	8,515,896.54	40,998.20	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	21,614,589,756.00	0.00000 %	759.87311974	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	753.33888316
2M-1	192,504,000.00	3.81000 %	158.66351899	0.52054856	0.00000000	0.00000000	0.00000000	0.52054856	0.00000000	127.98056165
2M-1H	10,132,779.00	0.00000 %	158.66351867	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	127.98056190
2M-2	449,177,000.00	6.86000 %	1000.00000000	5.90722223	0.00000000	0.00000000	0.00000000	5.90722223	0.00000000	1000.00000000
2M-2H	23,642,151.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2A	139,031,000.00	6.86000 %	1000.00000000	5.90722220	0.00000000	0.00000000	0.00000000	5.90722220	0.00000000	1000.00000000
2M-2I	0.00	3.20000 %	1000.00000000	2.75555552	0.00000000	0.00000000	0.00000000	2.75555552	0.00000000	1000.00000000
2M-2R	139,031,000.00	5.16000 %	1000.00000000	4.44333336	0.00000000	0.00000000	0.00000000	4.44333336	0.00000000	1000.00000000
2M-2S	139,031,000.00	4.66000 %	1000.00000000	4.01277780	0.00000000	0.00000000	0.00000000	4.01277780	0.00000000	1000.00000000
2M-2T	139,031,000.00	4.16000 %	1000.00000000	3.58222224	0.00000000	0.00000000	0.00000000	3.58222224	0.00000000	1000.00000000
2M-2U	139,031,000.00	3.66000 %	1000.00000000	3.15166668	0.00000000	0.00000000	0.00000000	3.15166668	0.00000000	1000.00000000
2M-AH	7,317,785.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	310,146,000.00	6.86000 %	1000.00000000	5.90722221	0.00000000	0.00000000	0.00000000	5.90722221	0.00000000	1000.00000000
2M-2BH	16,324,366.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B	60,000,000.00	12.01000 %	997.99566700	10.32121567	0.00000000	0.08915567	0.00000000	10.23206017	0.68330333	997.35343750
2B-H	165,151,976.00	0.00000 %	997.99566691	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.35343742

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,437,877.57
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(144,599.24)
Total Deposits	<u>9,293,278.33</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	9,274,111.67
Total Withdrawals (Pool Distribution Amount)	<u>9,293,278.33</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	147,596,938.04
Total Principal Reduction Cumulative	5,508,777,938.28
Scheduled Principal Current	29,243,802.41
Scheduled Principal Cumulative	840,438,667.33
Unscheduled Principal Current	118,208,536.39
Unscheduled Principal Cumulative	4,667,743,392.14
Senior Reduction Amount	141,234,843.15
Subordinate Reduction Amount	6,217,495.65
Calculated Tranche Write-Down Amount	144,599.24
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	20,073.56
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	78227
Period Reference Pool Removal Loan Count	559
Period Ending Loan Count	77668
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	17,006,419,724.47
Period PIF Loan Count Current	552
PIF Loan Count Cumulative	19021
Period PIF Loan UPB Current	111,520,401.81
PIF Loan UPB Cumulative	4,497,307,635.54
Period Partial Prepayment Amount	5,677,159.08
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	18
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	3,216,615.37
Credit Event Amount Current	1,428,272.00
Credit Event Amount Cumulative	6,754,537.84
Total Active Modified Loan Count	449
Total Active Modified Loan UPB	108,417,955.52
LIBOR	2.510000%
Structural Reporting	
Senior Percentage	95.746355%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.253645%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.250000%	4.250000%
2M-1	0.00	0.00	3.100000%	4.070000%	4.100000%
2M-1H	0.00	0.00	3.100000%	4.070000%	4.100000%
2M-2	0.00	0.00	1.000000%	1.310000%	1.320000%
2M-2H	0.00	0.00	1.000000%	1.310000%	1.320000%
2B	38,533.77	0.00	0.000000%	0.000000%	0.000000%
2B-H	106,065.47	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	761	155,282,572.59	0.979812%	0.913082%
60 Days	159	33,673,519.92	0.204718%	0.198005%
90 Days	68	16,065,129.34	0.087552%	0.094465%
120 Days	51	10,806,843.41	0.065664%	0.063546%
150 Days	44	10,566,403.42	0.056651%	0.062132%
180+ Days	171	37,158,659.81	0.220168%	0.218498%
	1254	263,553,128.49	1.614565%	1.549727%

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Series 2016-C07**

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.008%
3 Month Average	0.005%
12 Month Average	0.003%

SDA

Current Month	0.166%
3 Month Average	0.107%
12 Month Average	0.063%

CDR

Current Month	0.100%
3 Month Average	0.064%
12 Month Average	0.036%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
200	49,725,636.41	20,073.56	0.040	49,725,636.41	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36875852	102,567.73	9.83	0.01	9.83	0.00
36873365	294,627.12	152.08	0.052	152.08	0.00
36878482	208,132.02	134.78	0.065	134.78	0.00
36878438	339,488.16	176.82	0.052	176.82	0.00
36878425	585,772.28	232.53	0.04	232.53	0.00
36877913	248,252.54	114.75	0.046	114.75	0.00
36877883	219,460.15	78.35	0.036	78.35	0.00
36877337	399,081.88	84.89	0.021	84.89	0.00
36876936	249,687.95	78.03	0.031	78.03	0.00
36876828	251,622.44	222.23	0.088	222.23	0.00
36876525	262,383.69	182.31	0.069	182.31	0.00
36878801	156,738.17	72.39	0.046	72.39	0.00
36876124	73,261.30	22.89	0.031	22.89	0.00
36880275	216,529.26	120.13	0.055	120.13	0.00
36875839	284,173.35	118.41	0.042	118.41	0.00
36875835	261,446.30	51.76	0.02	51.76	0.00
36874488	315,571.64	164.36	0.052	164.36	0.00
36874365	327,832.47	15.03	0.005	15.03	0.00
36874027	95,363.24	57.67	0.06	57.67	0.00
36873947	401,641.67	292.86	0.073	292.86	0.00
36873910	279,226.09	150.60	0.054	150.60	0.00
36873818	297,045.67	122.40	0.041	122.40	0.00
36873758	113,562.23	1.90	0.002	1.90	0.00
36890203	179,561.67	56.11	0.031	56.11	0.00
36876276	340,387.46	89.59	0.026	89.59	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36885145	376,997.33	212.89	0.056	212.89	0.00
36851052	403,615.93	232.40	0.058	232.40	0.00
36888696	317,619.04	33.09	0.01	33.09	0.00
36887954	244,998.95	79.17	0.032	79.17	0.00
36887840	230,238.48	95.57	0.042	95.57	0.00
36887832	208,529.62	7.57	0.004	7.57	0.00
36887293	427,434.83	102.50	0.024	102.50	0.00
36886852	140,633.28	4.67	0.003	4.67	0.00
36885800	172,895.00	68.10	0.039	68.10	0.00
36885704	395,442.09	247.15	0.062	247.15	0.00
36885516	288,875.94	120.36	0.042	120.36	0.00
36878723	305,308.87	100.28	0.033	100.28	0.00
36885281	407,479.56	631.00	0.155	631.00	0.00
36872656	380,604.31	143.65	0.038	143.65	0.00
36884952	349,096.94	216.93	0.062	216.93	0.00
36884813	216,133.54	45.03	0.021	45.03	0.00
36884779	316,933.46	108.54	0.034	108.54	0.00
36884263	179,396.35	3.00	0.002	3.00	0.00
36884123	207,378.97	16.04	0.008	16.04	0.00
36883906	110,460.67	11.51	0.01	11.51	0.00
36883601	240,106.93	87.18	0.036	87.18	0.00
36883234	209,627.98	141.92	0.068	141.92	0.00
36881482	158,719.21	83.82	0.053	83.82	0.00
36880491	159,328.38	16.60	0.01	16.60	0.00
36885383	245,545.67	127.89	0.052	127.89	0.00
36857788	265,059.45	43.12	0.016	43.12	0.00
36873658	305,205.09	58.97	0.019	58.97	0.00
36860928	112,978.74	2.16	0.002	2.16	0.00
36860743	327,268.52	49.09	0.015	49.09	0.00
36860709	63,824.72	40.39	0.063	40.39	0.00
36860160	155,241.51	23.35	0.015	23.35	0.00
36859966	345,652.99	36.01	0.01	36.01	0.00
36858819	264,232.59	46.02	0.017	46.02	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36858617	276,347.27	99.55	0.036	99.55	0.00
36858242	187,230.37	101.65	0.054	101.65	0.00
36858065	131,397.89	51.53	0.039	51.53	0.00
36861153	339,471.68	444.24	0.131	444.24	0.00
36857883	317,935.97	53.28	0.017	53.28	0.00
36862254	224,864.83	234.23	0.104	234.23	0.00
36857597	213,772.93	63.06	0.029	63.06	0.00
36855533	90,256.12	56.41	0.062	56.41	0.00
36854358	299,386.50	149.72	0.05	149.72	0.00
36853629	380,037.52	39.59	0.01	39.59	0.00
36853377	343,900.97	248.76	0.072	248.76	0.00
36852876	326,887.68	75.76	0.023	75.76	0.00
36852257	222,647.83	87.25	0.039	87.25	0.00
36851580	172,302.99	35.79	0.021	35.79	0.00
36851304	197,162.80	62.82	0.032	62.82	0.00
36851225	189,980.13	48.45	0.026	48.45	0.00
36857999	268,836.37	56.01	0.021	56.01	0.00
36865698	281,393.00	146.56	0.052	146.56	0.00
36872340	76,081.50	63.23	0.083	63.23	0.00
36872297	111,982.18	43.82	0.039	43.82	0.00
36872267	145,893.33	45.59	0.031	45.59	0.00
36872069	124,814.24	52.01	0.042	52.01	0.00
36870364	315,694.32	83.38	0.026	83.38	0.00
36869811	431,158.00	9.09	0.002	9.09	0.00
36867342	201,760.20	93.74	0.046	93.74	0.00
36866903	374,429.16	277.42	0.074	277.42	0.00
36866879	422,591.72	132.06	0.031	132.06	0.00
36866839	324,970.37	99.49	0.031	99.49	0.00
36860951	297,590.25	133.56	0.045	133.56	0.00
36865737	152,199.80	95.12	0.062	95.12	0.00
36890652	225,740.91	17.86	0.008	17.86	0.00
36865669	154,820.39	96.76	0.062	96.76	0.00
36865584	88,356.14	4.36	0.005	4.36	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36865554	92,855.54	44.29	0.048	44.29	0.00
36865354	346,682.57	51.50	0.015	51.50	0.00
36864672	112,687.86	24.88	0.022	24.88	0.00
36864663	160,459.18	73.47	0.046	73.47	0.00
36864639	193,579.09	61.22	0.032	61.22	0.00
36864566	272,318.41	56.73	0.021	56.73	0.00
36862824	311,838.14	194.90	0.062	194.90	0.00
36862780	615,043.57	329.89	0.054	329.89	0.00
36865869	258,676.26	84.61	0.033	84.61	0.00
37035027	356,204.35	259.73	0.073	259.73	0.00
37029595	402,009.26	310.27	0.077	310.27	0.00
37041875	256,456.78	62.28	0.024	62.28	0.00
37040376	412,976.05	409.22	0.099	409.22	0.00
37039627	158,604.07	66.09	0.042	66.09	0.00
37038340	304,031.00	177.09	0.058	177.09	0.00
37036715	181,801.40	37.88	0.021	37.88	0.00
37036661	123,662.45	54.54	0.044	54.54	0.00
37036649	116,275.45	41.17	0.035	41.17	0.00
37036259	302,379.06	50.19	0.017	50.19	0.00
37036197	302,729.28	37.31	0.012	37.31	0.00
37043863	233,697.70	32.94	0.014	32.94	0.00
37035830	159,907.10	33.31	0.021	33.31	0.00
37044437	406,958.79	42.39	0.01	42.39	0.00
37035025	246,749.18	128.52	0.052	128.52	0.00
37034644	92,052.83	39.53	0.043	39.53	0.00
37034530	302,484.10	65.17	0.022	65.17	0.00
37034512	388,365.35	116.63	0.03	116.63	0.00
37034137	206,699.35	80.40	0.039	80.40	0.00
37032121	414,370.76	84.21	0.02	84.21	0.00
37031008	307,230.90	288.03	0.094	288.03	0.00
37030880	185,480.70	42.16	0.023	42.16	0.00
37029882	169,409.09	48.84	0.029	48.84	0.00
36889105	175,016.89	109.39	0.062	109.39	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

2/6/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
37036163	105,220.40	58.74	0.056	58.74	0.00
37050173	147,570.87	46.12	0.031	46.12	0.00
37054517	89,533.74	21.08	0.024	21.08	0.00
37054234	311,583.40	97.37	0.031	97.37	0.00
37053542	277,404.63	3.98	0.001	3.98	0.00
37053456	282,828.89	156.67	0.055	156.67	0.00
37052551	170,166.89	35.45	0.021	35.45	0.00
37052276	145,317.59	17.87	0.012	17.87	0.00
37052229	351,961.43	73.33	0.021	73.33	0.00
37051632	328,025.97	170.85	0.052	170.85	0.00
37050789	125,541.37	52.31	0.042	52.31	0.00
37050470	191,406.44	19.94	0.01	19.94	0.00
37041880	349,009.05	218.13	0.062	218.13	0.00
37050331	155,294.20	31.19	0.02	31.19	0.00
37028697	260,929.06	61.88	0.024	61.88	0.00
37048316	170,348.60	40.07	0.024	40.07	0.00
37047054	168,920.51	140.77	0.083	140.77	0.00
37047053	239,527.08	99.80	0.042	99.80	0.00
37046728	141,235.45	34.75	0.025	34.75	0.00
37046133	372,376.06	201.16	0.054	201.16	0.00
37046026	233,284.00	123.39	0.053	123.39	0.00
37045948	279,157.74	104.26	0.037	104.26	0.00
37045366	259,221.48	81.01	0.031	81.01	0.00
37044798	138,142.60	12.90	0.009	12.90	0.00
37044568	308,539.38	108.81	0.035	108.81	0.00
37050360	313,041.95	179.83	0.057	179.83	0.00
36898360	157,790.14	32.87	0.021	32.87	0.00
37029870	193,487.64	69.77	0.036	69.77	0.00
36903291	110,661.87	57.64	0.052	57.64	0.00
36903286	302,772.75	220.77	0.073	220.77	0.00
36903260	109,402.77	68.38	0.062	68.38	0.00
36901882	208,642.63	173.87	0.083	173.87	0.00
36901733	292,723.64	30.49	0.01	30.49	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/6/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36900890	75,364.45	14.10	0.019	14.10	0.00
36900875	419,835.30	263.73	0.063	263.73	0.00
36900703	93,374.49	9.73	0.01	9.73	0.00
36900424	230,826.85	86.37	0.037	86.37	0.00
36904821	383,194.49	114.52	0.03	114.52	0.00
36898404	353,614.72	99.97	0.028	99.97	0.00
36906719	296,998.38	274.97	0.093	274.97	0.00
36896875	397,450.99	220.06	0.055	220.06	0.00
36896421	147,259.70	15.34	0.01	15.34	0.00
36895966	380,091.99	118.78	0.031	118.78	0.00
36895911	145,963.52	78.25	0.054	78.25	0.00
36894948	179,502.25	186.98	0.104	186.98	0.00
36894861	220,710.11	104.08	0.047	104.08	0.00
36894450	379,050.31	197.42	0.052	197.42	0.00
36894290	411,333.09	99.09	0.024	99.09	0.00
36891797	277,138.90	86.61	0.031	86.61	0.00
36891418	176,932.06	147.44	0.083	147.44	0.00
36900046	228,069.20	63.36	0.028	63.36	0.00
36915980	63,358.28	26.41	0.042	26.41	0.00
37028674	176,818.29	47.02	0.027	47.02	0.00
37028650	344,934.34	71.86	0.021	71.86	0.00
37028640	261,619.55	126.04	0.048	126.04	0.00
37027691	373,807.82	85.54	0.023	85.54	0.00
37027498	286,263.48	5.01	0.002	5.01	0.00
37027380	164,772.76	6.20	0.004	6.20	0.00
37027149	151,397.27	52.83	0.035	52.83	0.00
37026804	388,725.89	108.72	0.028	108.72	0.00
36920377	389,062.02	89.59	0.023	89.59	0.00
36920331	225,619.98	93.06	0.041	93.06	0.00
36904447	101,126.35	77.32	0.076	77.32	0.00
36916662	121,043.58	14.31	0.012	14.31	0.00
37054615	320,546.97	100.53	0.031	100.53	0.00
36914977	373,828.41	136.66	0.037	136.66	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36914596	285,433.58	145.49	0.051	145.49	0.00
36914536	214,954.64	89.56	0.042	89.56	0.00
36914320	198,338.06	55.81	0.028	55.81	0.00
36913453	220,170.41	22.93	0.01	22.93	0.00
36912743	139,682.73	116.25	0.083	116.25	0.00
36912179	379,095.96	118.47	0.031	118.47	0.00
36910202	420,043.09	393.79	0.094	393.79	0.00
36909549	155,420.61	73.28	0.047	73.28	0.00
36906916	256,630.92	80.20	0.031	80.20	0.00
36919770	107,291.11	30.88	0.029	30.88	0.00

CONNECTICUT AVENUE SECURITIES

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,428,272.00	147,413.57	10.321

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
19	3,234,312.10	(2,814.33)	220,778.45

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36877178	281,556.40	5,811.49	2.064
37050686	279,312.93	27,865.87	9.977
36907298	262,155.35	42,306.25	16.138
37036710	202,120.23	48,557.47	24.024
36893834	154,537.23	5,134.24	3.322
36855731	151,697.06	1,277.82	0.842
36893885	96,892.80	16,460.43	16.988

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36859954	69,668.81	2.62	82,500.30
36860393	88,293.91	100.11	1,425.46
36865558	106,365.54	12.98	(5,567.28)
36872873	74,767.78	3.83	(190.58)
36874145	172,585.84	1.71	10.57
36875885	239,825.80	102.82	6,266.67
36876344	260,870.60	1.71	90,055.61
36881397	65,496.54	3.84	36,152.62
36882567	366,983.86	100.11	(7,182.48)
36883021	98,005.79	10.66	11,536.59
36910522	145,866.18	1.62	15,485.65
36911929	170,571.88	7.61	(201.40)
36914613	192,635.39	11.09	(15,784.33)
36917358	256,248.91	(2,110.62)	17,327.99
37036833	143,670.11	53.04	(402.94)
37040999	228,629.23	1.00	(2,657.93)
37042078	366,865.84	(1,139.07)	5,262.46
37048957	101,950.69	5.00	15,590.93
37051934	85,009.40	15.61	(28,849.47)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

2/6/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40	6,754,537.84	595,878.80	8.822

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36855210	335,817.50	2,587.95	0.771
36855731	151,697.06	1,277.82	0.842
36856424	42,085.56	11,515.76	27.363
36859954	69,668.81	82,500.30	118.418
36860393	88,293.91	1,425.46	1.614
36864236	256,002.40	112,576.49	43.975
36865558	106,365.54	(5,567.28)	(5.234)
36867052	84,708.11	30,414.03	35.905
36868849	98,472.63	3,475.72	3.530
36869599	95,375.22	15,913.39	16.685
36872873	74,767.78	(190.58)	(0.255)
36874145	172,585.84	10.57	0.006
36875885	239,825.80	6,266.67	2.613
36876344	260,870.60	90,055.61	34.521
36877178	281,556.40	5,811.49	2.064
36881397	65,496.54	36,152.62	55.198
36882567	366,983.86	(7,182.48)	(1.957)
36883021	98,005.79	11,536.59	11.771
36890301	92,697.34	13,641.18	14.716
36893834	154,537.23	5,134.24	3.322
36893885	96,892.80	16,460.43	16.988
36896887	92,486.13	25,987.16	28.098
36904422	245,287.79	1,148.47	0.468
36904442	75,777.68	6,941.78	9.161
36907298	262,155.35	42,306.25	16.138
36908823	75,485.13	(151.66)	(0.201)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

2/6/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36910522	145,866.18	15,485.65	10.616
36911929	170,571.88	(201.40)	(0.118)
36914613	192,635.39	(15,784.33)	(8.194)
36917358	256,248.91	17,327.99	6.762
37027173	103,632.98	13,225.94	12.762
37036710	202,120.23	48,557.47	24.024
37036833	143,670.11	(402.94)	(0.280)
37040999	228,629.23	(2,657.93)	(1.163)
37042078	366,865.84	5,262.46	1.434
37043454	310,433.25	(7,204.05)	(2.321)
37046860	183,692.02	(2,385.38)	(1.299)
37048957	101,950.69	15,590.93	15.293
37050686	279,312.93	27,865.87	9.977
37051934	85,009.40	(28,849.47)	(33.937)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	26	443,647.03	144,599.24	0.001 %	0	0.00	0.00	0.000 %	26	443,647.03	144,599.24	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036855731	160,000.00	4.250 %	AZ	90.00	360	1,277.82	01/31/2019	1,277.82	1,277.82
Summary	0036859954	71,000.00	4.000 %	WI	97.00	360	82,497.68	11/30/2018	2.62	82,500.30
Summary	0036860393	90,000.00	4.500 %	NC	95.00	360	23,853.41	05/31/2018	100.11	1,425.46
Summary	0036865558	108,000.00	4.875 %	SC	90.00	360	(6,596.12)	09/30/2018	12.98	(5,567.28)
Summary	0036872873	76,000.00	4.250 %	KY	90.00	360	6,330.18	06/30/2018	3.83	(190.58)
Summary	0036874145	177,000.00	4.750 %	NC	94.00	360	(264.48)	07/31/2018	1.71	10.57
Summary	0036875885	244,000.00	4.875 %	WA	84.00	360	6,158.41	08/31/2018	102.82	6,266.67
Summary	0036876344	265,000.00	4.125 %	VA	95.00	360	84,409.26	06/30/2018	1.71	90,055.61
Summary	0036877178	289,000.00	4.000 %	MN	95.00	360	5,811.49	01/31/2019	5,811.49	5,811.49
Summary	0036881397	67,000.00	4.375 %	KS	95.00	360	36,148.78	12/31/2018	3.84	36,152.62
Summary	0036882567	375,000.00	4.375 %	TX	95.00	360	16,649.11	07/31/2018	100.11	(7,182.48)
Summary	0036883021	100,000.00	3.990 %	OH	91.00	360	11,494.34	09/30/2018	10.66	11,536.59
Summary	0036893834	157,000.00	4.750 %	AL	95.00	360	5,134.24	01/31/2019	5,134.24	5,134.24
Summary	0036893885	101,000.00	4.500 %	PA	83.00	360	16,460.43	01/31/2019	16,460.43	16,460.43
Summary	0036907298	268,000.00	4.375 %	LA	95.00	360	42,306.25	01/31/2019	42,306.25	42,306.25
Summary	0036910522	147,000.00	4.500 %	UT	97.00	360	15,553.52	04/30/2018	1.62	15,485.65
Summary	0036911929	175,000.00	4.500 %	AL	97.00	360	(136.97)	08/31/2018	7.61	(201.40)
Summary	0036914613	197,000.00	4.000 %	TX	95.00	360	(15,795.42)	12/31/2018	11.09	(15,784.33)
Summary	0036917358	261,000.00	3.990 %	MS	95.00	360	19,554.90	08/31/2018	(2,110.62)	17,327.99
Summary	0037036710	208,000.00	4.250 %	TN	95.00	360	48,557.47	01/31/2019	48,557.47	48,557.47
Summary	0037036833	146,000.00	4.250 %	MS	97.00	360	(455.98)	12/31/2018	53.04	(402.94)
Summary	0037040999	230,000.00	3.750 %	IN	95.00	360	23,853.44	06/30/2018	1.00	(2,657.93)
Summary	0037042078	373,000.00	4.000 %	TX	95.00	360	6,401.53	12/31/2018	(1,139.07)	5,262.46
Summary	0037048957	103,000.00	4.000 %	TN	94.00	360	15,473.42	08/31/2018	5.00	15,590.93
Summary	0037050686	285,000.00	3.750 %	AZ	95.00	360	27,865.87	01/31/2019	27,865.87	27,865.87
Summary	0037051934	87,000.00	4.250 %	WI	94.00	360	(28,895.55)	10/31/2018	15.61	(28,849.47)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

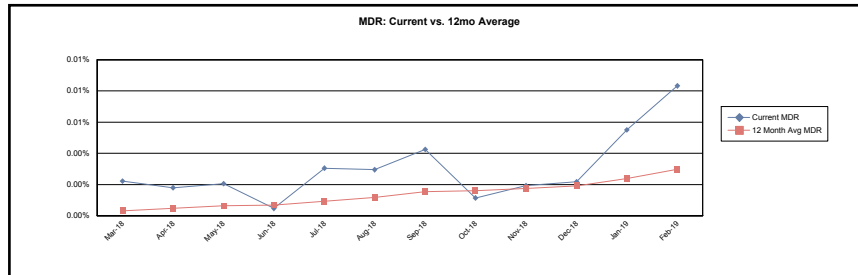
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
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8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

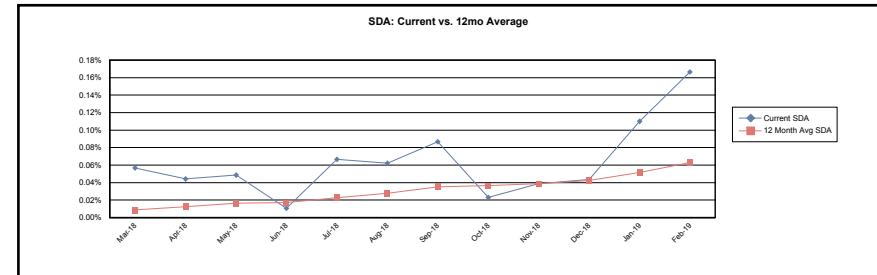
MDR

Current Month 0.008 %
3 Month Average 0.005 %
12 Month Average 0.003 %



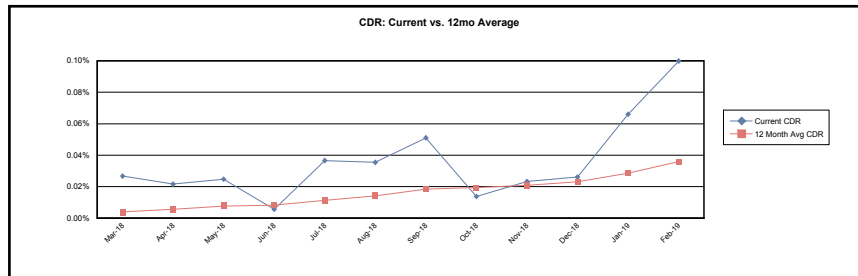
SDA

Current Month 0.166 %
3 Month Average 0.107 %
12 Month Average 0.063 %



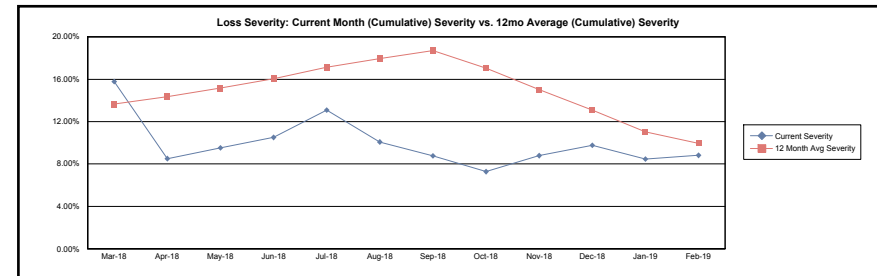
CDR

Current Month 0.100 %
3 Month Average 0.064 %
12 Month Average 0.036 %



Loss Severity

Current Month (Cumulative) 8.822 %
3 Month Average (Cumulative) 9.021 %
12 Month Average (Cumulative) 9.948 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

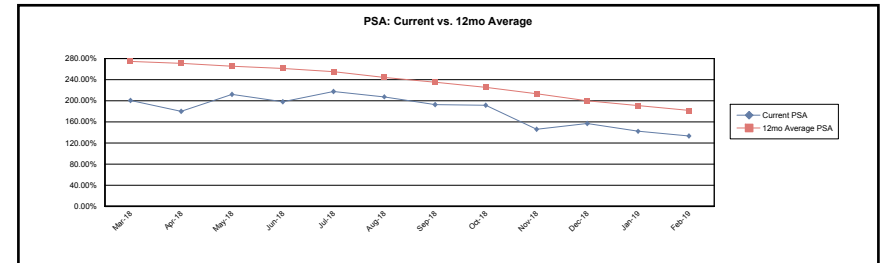
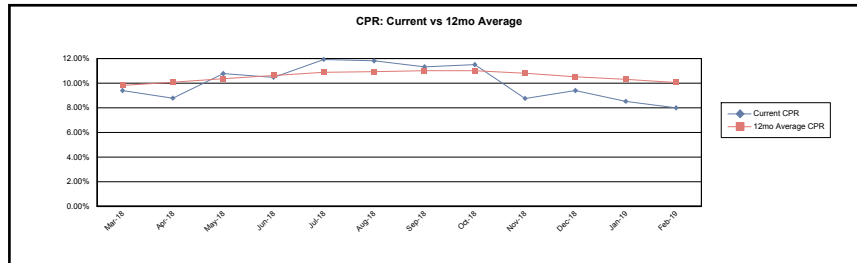
Current Month 0.691 %
3 Month Average 0.750 %
12 Month Average 0.880 %

CPR

Current Month 7.985 %
3 Month Average 8.635 %
12 Month Average 10.052 %

PSA

Current Month 133.090 %
3 Month Average 143.922 %
12 Month Average 181.326 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.