F J BENJAMIN HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Number: 197301125N)

PROPOSED PLACEMENT OF 120,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.025 FOR EACH PLACEMENT SHARE FOR AN AGGREGATE ISSUE PRICE OF S$3,000,000 AND TRANSFER OF CONTROLLING INTEREST TO WESTERN PROPERTIES PTE LTD

- ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES

---

*Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the announcements dated 21 December 2021, 13 January 2022 and 18 January 2022 (collectively, the "**Previous Announcements**") issued by F J Benjamin Holdings Ltd (the "**Company**") in relation to the Share Placement.*

The board of directors (the "**Board**") of the Company refers to the Previous Announcements and wishes to announce that the Company has, on 4 February 2022 (the "**Completion Date**"), completed the Share Placement, and 120,000,000 Placement Shares at the Issue Price of S$0.025 per Placement Share have been allotted and issued to the Placee by the Company on the same day in accordance with the terms of the Placement Agreement.

Following the completion of the Share Placement, the total number of issued Shares of the Company has increased from 1,067,313,903 Shares to 1,187,313,903 Shares. The Company has no treasury shares or subsidiary holdings. The Placement Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever, and rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, including without limitation, any dividend, right, allotment or other distributions, the record date for which falls on or after the Completion Date.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on 8 February 2022.

The LQN is not to be taken as an indication of the merits of the Share Placement, the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Frank Benjamin
Non-Executive Chairman

4 February 2022

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.