

**ICP LTD.**  
**Company Registration No. 196200234E**  
(Incorporated in Singapore)  
(the "Company")

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

Date and Time : Wednesday, 30 September 2020 at a time as soon as practicable immediately following the conclusion of the annual general meeting of the Company held at 3.00 p.m. on the same date

Place : By way of electronic means

Present : As per the webcast attendees report (due to the restrictions on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees of this meeting will not be published in this minutes)

Chairman of Meeting : Mr. Tan Kok Hiang

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**QUORUM**

Immediately after the conclusion of the Annual General Meeting at 3.18 p.m. held on 30 September 2020, the Non-Executive Chairman of the Board of Directors, Mr. Tan Kok Hiang (the "**Chairman**"), proceeded to conduct the proceedings of the Extraordinary General Meeting ("**EGM**" or the "**Meeting**").

There being a quorum, the Chairman called the EGM to order.

**NOTICE OF MEETING**

With the concurrence of the Meeting, the notice of the EGM dated 8 September 2020 ("**Notice of EGM**") which was published on the SGXNet and the Company's corporate website, was taken as read.

The Chairman explained that (a) shareholders were not able to vote online on the resolution tabled for approval at the EGM but have exercised their voting rights at the EGM by appointing the Chairman of the Meeting as their proxy. The Chairman shall be voting in accordance with their instructions; and (b) pursuant to Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and Regulation 74 of the Company's Constitution, all proposed resolutions as set out in the Notice of EGM would be decided by way of poll.

The Meeting was further informed that (a) Complete Corporate Services Pte Ltd. and S C Teo & Co were appointed as Polling Agent and Scrutineer respectively; and (b) the Polling Agent had counted the proxy votes received as at the cut-off date and the Scrutineer had verified the results of the proxy voting and prepared a report on the poll results. The poll results would be announced immediately after the motion had been formally proposed.

The Chairman informed that the Company had not received any questions from shareholders relating to the agenda of this EGM.

The Chairman also informed the Meeting that to streamline the proceedings, he, in his capacity as a shareholder, would be proposing the motion on the agenda and no seconder would be called as it is not required by law. He then proceeded with the item on the agenda.

**SPECIAL RESOLUTION:  
THE PROPOSED CAPITAL REDUCTION**

The item on the agenda was to seek shareholders' approval for the proposed capital reduction.

The rationale and all pertinent information relating to the proposed capital reduction had been set out in the Circular relating to the proposed capital reduction dated 8 September 2020.

The full text of the proposed resolution was set out in the Notice of EGM.

The Chairman proposed the motion and informed that the scrutineer had verified the poll results which were as follows:-

	<b>No. of votes</b>	<b>Percentage</b>
For	1,399,708,800	100%
Against	0	0%

Accordingly, the Chairman declared Special Resolution carried.

It was **RESOLVED** that the Special Resolution as set out in the Notice of EGM be hereby approved.

**CLOSURE OF MEETING**

There being no other business to transact, the Chairman declared the EGM closed at 3.23 p.m. and thanked all participants for their attendance.

CONFIRMED AS A TRUE RECORD OF  
THE PROCEEDINGS

Tan Kok Hiang  
Chairman of the Meeting