PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED FOR AND ON BEHALF OF NTCP SPV VIII

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the partial offer announcement (the **"Offer Announcement"**) made by Oversea-Chinese Banking Corporation Limited ("**OCBC**"), for and on behalf NTCP SPV VIII (the "**Offeror**"), on 15 March 2021 in relation to the voluntary conditional cash partial offer (the "**Partial Offer**") to acquire such number of issued ordinary shares (the "**Shares**") in the capital of the Company (other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror in connection with the Partial Offer (the "**Concert Parties**")) which, when aggregated with the NT Shares (as defined in paragraph 3.3 of the Offer Announcement) and the ACT Relevant Shares (as defined in paragraph 10.1.2 of the Offer Announcement), would represent 51.00% of the total number of Shares (excluding treasury shares) as at the Record Date (as defined in paragraph 7 of the Offer Announcement), in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers. The Partial Offer will be extended to all shareholders of the Company (the "**Shareholders**") as at the Record Date, other than the Offeror and the Concert Parties.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform Shareholders that it had on 18 March 2021 appointed Novus Corporate Finance Pte. Ltd. (the "**IFA**") as the independent financial adviser to the Directors who are considered independent for the purposes of the Partial Offer (the "**Recommending Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendations of the Recommending Directors on the Partial Offer (the "**Circular**") will be issued to Shareholders within 14 days from the date of issue of the formal offer document to be issued in respect of the Partial Offer by OCBC, for and on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Recommending Directors, as well as the advice of the IFA, set out in the Circular to be issued in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer

18 March 2021