HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – LCY TECHNOLOGY CORP.

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1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the listing of one of its investee companies, LCY Technology Corp. ("**LCY**"), on the Taiwan Stock Exchange Corporation on 28 June 2018.

The Group had invested in LCY since May 2017.

2. INFORMATION ON LCY

LCY is the leading copper foil supplier to automotive and 5G network industry supply chain. Established in 1997, LCY has more than 20-year of manufacturing and product development experience in the copper foil industry. LCY's R&D team provided printed circuit board (PCB) and copper clad laminate (CCL) clients with customized products, building a significant product competitiveness to maintain high product margin. Equipped with 10,000 tons of annual production capacity, LCY offers a wide range of product types, including 3oz, 2oz, 1oz, 1/2oz, and 1/3oz copper foil. Additionally, to enable future growth, LCY has developed niche products for automotive and 5G network applications, such as 9μm thin foil, VLP (very low profile), DTF (double treatment foil) and RTF (reverse treatment foil).

LCY has shown potential in generating revenue and profit in the past two years. Going forward, LCY's revenue is expected to gain momentum from upward demand in the automotive and 5G network industry.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
28 June 2018