



HOLDINGS (S) LTD

Registration No.: 199304349M

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## SALE OF PROPERTY UNIT TO INTERESTED PERSON

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Pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of BBR Holdings (S) Ltd (the “**Company**”) wishes to announce that Alika Properties Pte. Ltd., a 62%-owned subsidiary of the Company and the developer of The Linq @ Beauty World (the “**Development**”), has granted an option to an interested person for the purchase of a residential unit in the Development (the “**Sale**”).

Details of the Sale as follows:

Name of Purchaser	Unit No.	Selling Price	5% Staff Discount	Net Price after Discount
Tan Wei Lin Marilyn	#17-02	S\$2,015,000	S\$101,000 (rounded)	S\$1,914,000

Ms Tan Wei Lin Marilyn is the daughter of Mr Tan Kheng Hwee Andrew, who is a Substantial Shareholder, an Executive Director and the Chief Executive Officer of the Company.

The Company has offered a staff discount of 5% (the “Staff Discount”) to employees and their family members for the purchase of any residential unit in the Development.

The Audit Committee of the Company has reviewed and approved the Sale and is satisfied that the terms of the Sale are fair and reasonable. The Board of the Directors (other than Mr Andrew Tan Kheng Hwee) and the Audit Committee are satisfied that the terms of the Sale are not prejudicial to the interests of the Company and its minority shareholders.

Mr Tan Kheng Hwee Andrew has abstained from the Board’s review and approval process of the Sale.

BY ORDER OF THE BOARD

Yong Kwet Yew  
Chairman of the Board  
26 November 2020