

11 November 2014



Company Registration No.: 201119104K

PRESS RELEASE

**CNMC Broke Multiple Records in 3Q 2014;
Achieved Record Fine Gold Production of 7,667.17oz,
A Historic Low All-In Costs of US\$648/oz, Cash and Cash Equivalents
of US\$9.44 million with A Record Net Profit of US\$11.28 Million In 9M
2014**

Highlights:

- Fine gold production volume reached a record level of 7,667.17 ounces in 3Q 2014 compared to 4,762.95 ounces in 3Q 2013, with a revenue growth of 59.2% to US\$10.05 million from US\$6.31 million over the corresponding financial period in 3Q 2013.
- In 9M 2014, the Group's revenue surged 153.3% to US\$23.43 million from US\$9.25 million in 9M 2013 while net profit grew significantly by 738.8% to US\$11.28 million from US\$1.34 million in 9M 2013.
- All-in costs in 3Q 2014 reached a historic low of US\$648 per ounce of gold sold versus US\$775 per ounce of gold sold in 3Q 2013. The Group is confident that its low cost structure is sustainable as its production momentum continues.
- The Group's cash and cash equivalents as at 30 September 2014 stood at US\$9.44 million, a growth of more than 332.5% from US\$2.18 million as at 30 September 2013.

Financial Highlights

US\$ (million)	3Q 2014	3Q 2013	Change (%)	9M 2014	9M 2013	Change (%)
Revenue	10.05	6.31	+59.2	23.43	9.25	+153.3
Results from operating activities	4.37	2.80	+55.7	10.43	2.13	+389.8
Earnings before interest, tax & amortization (“EBITA”)	5.23	3.48	+50.3	12.54	3.60	+248.7
Net profit	4.23	1.95	+116.6	11.28	1.34	+738.8
Net profit attributable to owners of the Company	3.38	1.67	+102.7	9.08	1.04	+769.9

SINGAPORE, 11 November 2014 – CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” or the “Company” and together with its subsidiaries, “the Group”), the first Catalyst-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) is pleased to announce today another stellar set of financial results for the three months and nine months ended 30 September 2014 (“3Q 2014” and “9M 2014”, respectively) surpassing previous records in terms of fine gold production volumes, revenue, cash and cash equivalents as well as achieving historically low production costs.

The Group posted a revenue of **US\$10.05 million** in 3Q 2014, a 59.2% jump from the corresponding quarter a year ago (“3Q 2013”). Net profit came in strongly with a 116.6% surge from US\$1.95 million in 3Q 2013 to US\$4.23 million in 3Q 2014. In 9M 2014, net profit stood at US\$11.28 million, a 738.8% increase from US\$1.34 million in the corresponding period in 2013 (“9M 2013”). This was mainly attributed to the following key factors:

1. A record fine gold production volume in 3Q 2014 of **7,667.17 ounces** versus 4,762.95 ounces in 3Q 2013. A total of **18,147.56 ounces** of fine gold were produced in 9M 2014 (9M 2013: 6,835.82 ounces).
2. A significant reduction in all-in costs per ounce of gold sold from US\$775 per ounce in 3Q 2013 to **US\$648 per ounce** in 3Q 2014.

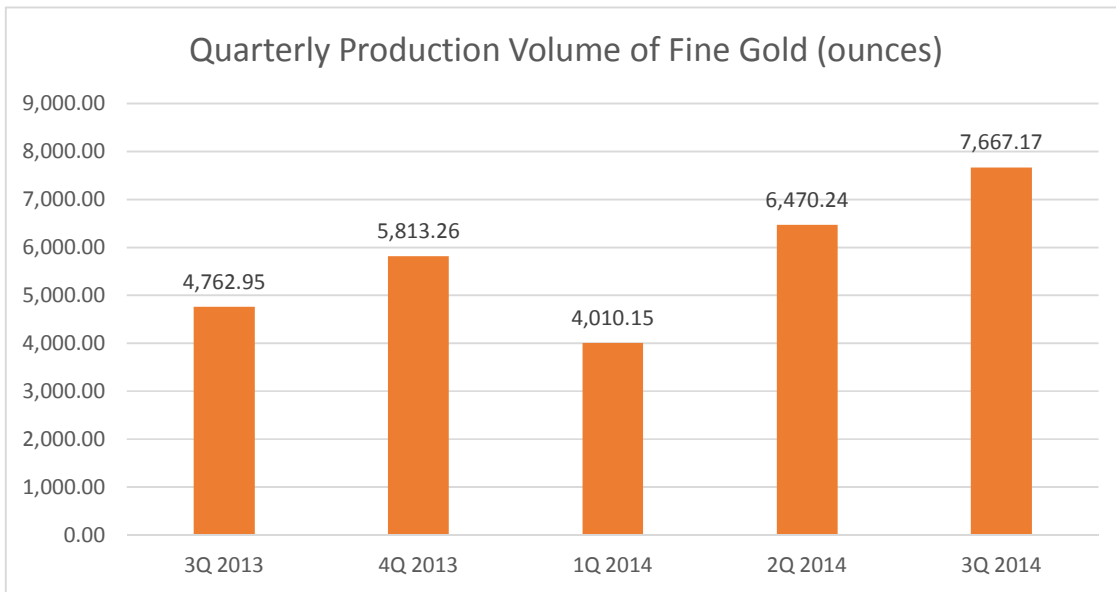
Commenting on the Group’s overall performance, Chris Lim, Chief Executive Officer of CNMC remarked **“The Board and Management are very pleased that this is a record quarter for CNMC as both revenue and production volume clocked in new highs. CNMC is also pleased to be sitting on a healthy cash and cash equivalents position of US\$9.44 million. In spite of the current global economic uncertainties and weaker spot prices for gold, FY2014 will probably be a stellar year of remarkable achievements as a whole for the Group in terms of revenue, profitability, cash flow and cost management.”**

Revenue Boosted By Record Production Volume

The Group’s top-line figure recorded an increase of 59.2% to US\$10.05 million in 3Q 2014 as compared to US\$6.31 million in 3Q 2013. The significant increase in production & sales volume of fine gold and the historic low cost of production boosted both the top and bottom lines despite the volatile gold price.

	3Q 2014	3Q 2013	Increase / (Decrease) %
Production volume of fine gold (ounces)	7,667.17	4,762.95	61.0
Sales volume of gold (ounces)	7,667.17	4,833.05	58.6
Revenue – Total (US\$'000)	10,046.34	6,310.39	59.2
Average realized gold price (US\$/ounce)	1,310.31	1,305.67	0.4

The production volume of fine gold increased 61.0% to 7,667.17 ounces in 3Q 2014 as compared to 4,762.95 ounces in 3Q 2013. The increase in production volume was achieved with the addition of new production facilities earlier this year, which included a new gold de-absorption facility and third leach yard, as well as achieving higher productivity from its three leaching yards. The Group had also completed the installation of a 350 tonnes per hour crushing system in September 2014. The crushing system is expected to further enhance the current gold production process.



The Group's quarterly production volume of fine gold hit another new high to 7,667.17 ounces in 3Q 2014 from its previous high of 6,470.24 ounces in the preceding three month ended 30 June 2014 ("2Q 2014"). These production numbers allowed the Group to register a stronger revenue of US\$10.05 million, which represented a 21.5% increase from U\$8.27 million in 2Q 2014.

Continuous All-In Costs Reduction

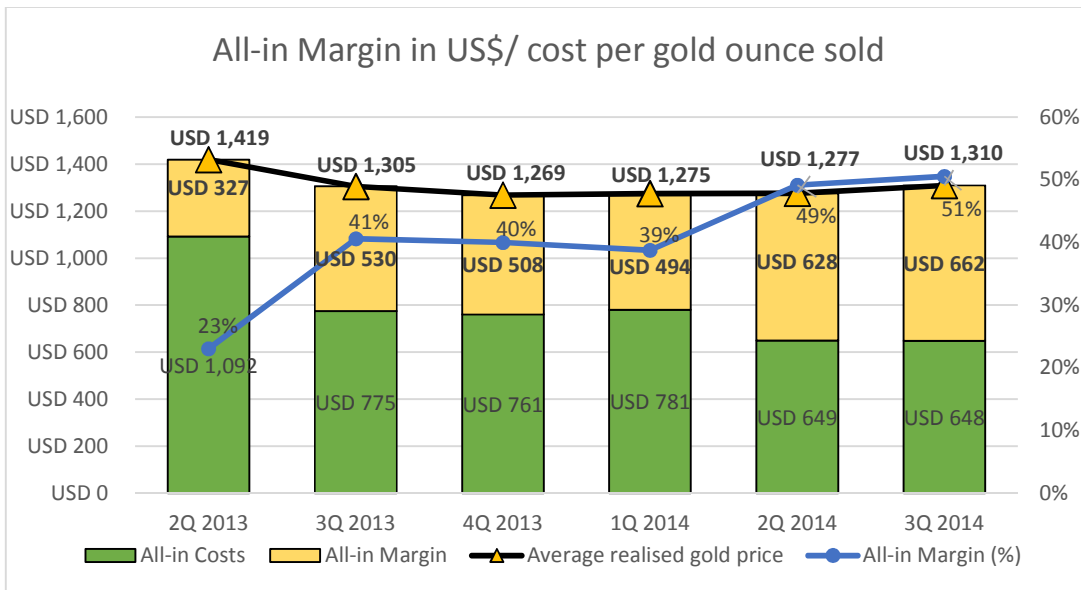
	US\$ / gold ounce sold		Increase / (Decrease) %
	3Q 2014	3Q 2013	
Sales volume of fine gold (ounces)	7,667.17	4,833.05	58.6
Mining related costs	387	369	4.9
Royalty and tribute expenses	99	104	(4.8)
Adjusted operating costs¹	486	473	2.7
General and administrative costs	75	44	70.5
Capital expenditure	32	49	(34.7)
All-in sustaining costs²	593	566	4.8
Capital exploration (non-sustaining)	32	24	33.3
Capital expenditure (non-sustaining)	23	185	(87.6)
All-in costs³	648	775	(16.4)

In line with World Gold Council's recommendation for non-GAAP reporting, CNMC reported all-in sustaining and all-in costs for greater clarity. For the quarter under review, the Group all-in sustaining costs and all-in costs stood at US\$593 per ounce and US\$648 per ounce respectively. On a comparative period basis, the all-in sustaining costs were US\$566 per ounce and all-in costs were US\$775 per ounce in 3Q 2013.

¹ Adjusted operating costs include production costs such as mining production and maintenance costs, royalties, and operating costs such as storage, net of by-product credits. The increase of gold ounces sold resulted in lower cost per gold ounce sold as fixed costs portion remains constant. These costs may vary from quarter to quarter, depending on the seasonal or cyclical factors, including among others, rainy season and grade of gold extracted from the ore.

² All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.

³ Include all-in sustaining costs and non-sustaining costs. Non-sustaining costs are those costs incurred for the new operations and costs related to construction of the new production facility for the existing operations where these projects will materially increase production in future.



Note: "Average realised gold price" refers to the Company's average selling price of fine gold sold for each of the financial period. "All-in Margin" refers to the margin derived from average realised gold price less all-in costs per ounce.

Going forward, the Group's main focus is on maintaining a sustainable low cost structure. This is the second consecutive quarter to reach an all-in costs of below US\$700 per ounce.

Moving forward, the Group will be looking to achieve greater productivity and is confident in sustaining the current cost structure.

As a result of the record production volume and effective cost management, the Group's net profit stood at US\$4.23 million and US\$11.28 million in 3Q 2014 and 9M 2014 respectively.

Strong Cash Flow Generation Ability

CNMC has demonstrated strong cash generating capability by registering a positive operating cash flow of US\$4.90 million in 3Q 2014 as compared to the US\$1.20 million net cash flow generated from operating activities in 3Q 2013.

Notably, the Group had fully redeemed the US\$1.14 million of convertible bonds in April 2014 prior to its maturity in July 2014 which allowed the Group to reduce interest expenses.

As at 30 September 2014, the Group had a cash and cash equivalents of US\$9.44 million, representing an increase of 332.5% from US\$2.18 million as at 30 September 2013. The continual increase in cash and cash equivalents will enable CNMC to have greater flexibility whenever new project opportunities arise.

Outlook

The Group is entering into the last quarter of the financial year, where the fine gold production is typically lower due to the monsoon climate in Malaysia. However, barring unforeseen circumstances, the Group expects to remain profitable in 4Q 2014. Going forward, with its expanded production facilities and three leaching yards in full operation, the Group is optimistic of its overall performance for FY2014 and beyond.

Additionally, CNMC will continue to maintain a lean cost structure so as to maximize its overall profitability. This will help the Group to mitigate against the volatility of gold prices, which is beyond the control of CNMC.

Commenting on the Group's prospects, Chris Lim, added **"We are confident of our future and performance in the coming years. In addition to increasing our fine gold production and maintaining a low cost structure, we are also focusing on the progress of our geological works. The drilling results and data so far have been encouraging."**

#End of Release#

Note: This press release is to be read in conjunction with the related announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Company and its subsidiaries (the “Group”), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km² and there are 4 identified gold deposits namely, Manson’s Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of December 2012, this project has JORC compliant resources of 7.8 million tonnes at a grade of 1.6 g/t in the Measured, Indicated and Inferred categories for a total of 410,000 oz Au inclusive of JORC compliant reserves of 3.3 million tonnes at a grade of 1.5 g/t in proved and probable categories for a total of 160,000 oz Au.

For more information on the Company, please visit www.cnmc.com.hk

ISSUED ON BEHALF OF CNMC GOLDMINE HOLDINGS LIMITED

BY CAPITAL ACCESS COMMUNICATIONS PTE LTD:

Neo AikKee

Email: aikkee@capitalaccess.com.sg

Mobile: +65 9703 0504

Edwin Lee

Email: edwinlee@capitalaccess.com.sg

Mobile: +65 9660 7361

This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte Ltd (the “Sponsor”) for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 62298088.