RESULTS OF ANNUAL GENERAL MEETING ON 30 APRIL 2019

The Board of Directors of ValueMax Group Limited are pleased to announce that at the Annual General Meeting ("AGM") held earlier today, on a poll vote all the resolutions as set out in the Notice of the meeting dated 15 April 2019 were duly approved and passed by shareholders at the meeting.

a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below, for information.

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors' Report and Auditors' Report thereon	421,537,960	421,537,960	100%	0	0%
2	First and final one-tier tax exempt dividend of 1.33 cents per share	421,537,960	421,537,960	100%	0	0%
3	Directors' fees of S$138,380/-	421,537,960	421,535,960	100%	2,000	0%
4	Re-election of Mr. Phua Tin How	421,537,960	421,537,960	100%	0	0%
5	Re-election of Ms. Yeah Chia Kai	421,537,960	421,537,960	100%	0	0%
6	Re-election of Ms. Chow Wen Kwan	421,537,960	421,537,960	100%	0	0%
7	To re-appoint Messrs. Ernst & Young LLP as auditors	421,337,960	421,337,960	100%	0	0%
8	Authority to issue shares	421,337,960	421,337,960	100%	0	0%
9	Renewal of Share Buy Back Mandate	421,537,960	421,537,960	100%	0	0%
10	IPT Mandate	20,006,100	20,006,100	100%	0	0%

(b) Details of parties who were required to abstain from voting on resolution 10, were as follows:-

Name	Number of Shares
Yeah Holdings Pte Ltd	339,069,960
Yeah Hiang Nam	45,762,000
Tan Hong Yee	39,728,000

(c) Name of firm and/or person appointed as scrutineer

The Scrutineers appointed for the poll were Messrs Entrust Advisory Pte Ltd.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
30 April 2019