NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

INCORPORATION OF PT. NERA PAYMENT SOLUTIONS

The Board of Directors of Nera Telecommunications Ltd ("Company") wishes to announce that the Company has incorporated a new subsidiary in Indonesia held under Nera Payment Solutions Pte. Ltd., the details of which are set out below:

Name of New Subsidiary	:	**PT. Nera Payment Solutions**
Paid-up share capital	:	USD 250,000.00

The incorporation of this subsidiary is not expected to have any material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the year ending 31 December 2016.

None of the directors, substantial shareholders or controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Foo Soon Soo
Company Secretary

22 January 2016