MSM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200918800R)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	77 Robinson Road #06-03 Robinson 77 Singapore 068896
DATE	:	Friday, 27 June 2025
TIME	:	10.30 a.m.
PRESENT	:	As per attendance record maintained by the Company
IN ATTENDANCE	:	As per attendance record maintained by the Company

CHAIRMAN

At the request of the Executive Chairman, Mr Chan Kee Sieng, and at the concurrence of the shareholders, Mr Chan Wen Chau, Executive Director and Chief Executive Officer ("**CEO**") of the Company was appointed Chairman of the Extraordinary General Meeting of the Company (the "**Meeting**").

QUORUM

The Company Secretary confirmed that a quorum was present and the Chairman of the Meeting, declared the Meeting open at 10.30 a.m.

NOTICE

The Notice convening the Meeting dated 6 June 2025 was taken as read.

INTRODUCTION AND OPENING ADDRESS

The Chairman welcomed everyone present at the Meeting including the Company's Directors, the Company's Auditors, Sponsors, the Company Secretary, lawyer, the share registrar team, polling agent and independent scrutineers ("**Scrutineer**").

The Chairman informed that shareholders had been given the opportunity to ask questions prior to the Meeting. The Company has not received any questions from the shareholders.

The Chairman informed that in line with the requirements of the SGX Listing Rules, all resolutions to be tabled at the Meeting would be voted by way of poll. The procedures for conducting the voting by poll and the counting and verifying of the votes was handled by the polling agent and Scrutineer engaged by the Company.

The Scrutineer explained to the shareholders the procedures of the poll.

The Chairman then proceeded with the following Agenda of the Meeting.

ORDINARY RESOLUTION 1 - PROPOSED DIVERSIFICATION

The Meeting proceeded to approve the Company to diversify the group's existing core business to include the business of property development and investment in respect of industrial property in West Malaysia, as and when the appropriate opportunities arise.

The motion was proposed by Ms Lai Khar Khei and seconded by Ms Mavis Chong.

The Chairman invited questions from the floor. As there was no questions raised by the shareholders, the Chairman proceeded to the next agenda.

ORDINARY RESOLUTION 2 - PROPOSED DISPOSAL

The second agenda is to approve MSM Metal Industries Sdn. Bhd., a wholly-owned subsidiary of the Company, for the execution of the sale and purchase agreement in respect of the sale of one (1) unit of factory to be erected on Lot 1861, H.S.(M) 13710, Mukim Cheras, 43200 Cheras, Selangor together with the land on which it is built for an aggregate consideration of RM18,000,000.00 on the terms and subject to the conditions of the sale and purchase agreement entered into with Pusat Pakaian Hari-Hari Sdn. Bhd. on 17 March 2025.

The motion was proposed by Ms Lai Khar Khei and seconded by Ms Mavis Chong.

The Chairman invited questions from the floor. As there was no questions raised by the shareholders, the Chairman proceeded to the last agenda of the Meeting.

ORDINARY RESOLUTION 3 - PROPOSED SHARE CONSOLIDATION

The last agenda is to approve the consolidation of every four (4) existing ordinary shares in the share capital of the Company (including treasury shares) as at the Record Date into one (1) ordinary share in the share capital of the Company.

The motion was proposed by Ms Lai Khar Khei and seconded by Ms Mavis Chong.

The Chairman invited questions from the floor. As there was no questions raised by the shareholders, the Chairman proceeded to the polling process.

POLLING PROCESS

All the resolutions put forth at the Meeting were duly proposed and seconded. There were no questions raised by the shareholders concerning Resolutions 1 to 3. The Chairman invited the shareholders to complete their poll voting slip and the duly completed poll voting slips were collected by the Scrutineer for counting and verifying.

With the approval of the Chairman, the Meeting was adjourned to conduct the poll vote count.

ANNOUNCEMENT ON POLL RESULTS

The Chairman resumed the Meeting to declare the poll voting results. The Chairman then read out the poll voting results in respect of Ordinary Resolutions 1 to 3.

ORDINARY RESOLUTION 1 - PROPOSED DIVERSIFICATION

The poll voting result in respect of Ordinary Resolution 1 was as follows:

Ordinary Resolution	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes cast for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes cast for and against the resolution (%)**
Proposed diversification of business to include the property business	80,624,929	80,624,929	100	0	0

The Chairman declared that Ordinary Resolution 1 was duly carried and passed as follows:

"THAT:

(a) **approval be and is hereby given to the Company to diversify the group's existing core business to include the business of property development and investment in respect of industrial property in West Malaysia, as and when the appropriate opportunities arise ("Proposed Diversification");**

(b) **the Directors of the Company and any one of them be and is/are hereby authorised and empowered to approve, perform and complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Diversification) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Diversification and this Ordinary Resolution 1, and the transactions contemplated by the Proposed Diversification and/or authorised by this Ordinary Resolution 1, or for all the foregoing purposes; and**

(c) **any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Diversification and this Ordinary Resolution 1 be and are hereby approved, confirmed and ratified."**

ORDINARY RESOLUTION 2 - PROPOSED DISPOSAL

The poll voting result in respect of Ordinary Resolution 2 was as follows:

Ordinary Resolution	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes cast for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes cast for and against the resolution (%)**
Proposed disposal of a property as the first major transaction involving the property business	80,624,929	80,624,929	100	0	0

The Chairman declared that Ordinary Resolution 2 was duly carried and passed as follows:

"THAT:

(a) approval be and is hereby given to MSM Metal Industries Sdn. Bhd. ("MSM Metal"), a wholly-owned subsidiary of the Company, for the execution of the sale and purchase agreement in respect of the sale of one (1) unit of factory to be erected on Lot 1861, H.S.(M) 13710, Mukim Cheras, 43200 Cheras, Selangor together with the land on which it is built for an aggregate consideration of RM18,000,000.00 on the terms and subject to the conditions of the sale and purchase agreement ("Disposal SPA") entered into with Pusat Pakaian Hari-Hari Sdn. Bhd. on 17 March 2025 (the "Proposed Disposal");

(b) the Directors of the Company and any one of them be and is/are hereby authorised and empowered to approve, perform and complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Disposal) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Disposal, the Disposal SPA and this Ordinary Resolution 2, and the transactions contemplated by the Proposed Disposal, the Disposal SPA and/or authorised by this Ordinary Resolution 2, or for all the foregoing purposes; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Disposal and this Ordinary Resolution 2 be and are hereby approved, confirmed and ratified."

ORDINARY RESOLUTION 3 - PROPOSED SHARE CONSOLIDATION

The poll voting result in respect of Ordinary Resolution 3 was as follows:

Ordinary Resolution	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes cast for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes cast for and against the resolution (%)**
Proposed share consolidation	80,624,929	80,624,929	100	0	0

The Chairman declared that Ordinary Resolution 3 was duly carried and passed as follows:

"THAT:

(a) approval be and is hereby given for the consolidation of every four (4) existing ordinary shares in the share capital of the Company (including treasury shares) as at the Record Date into one (1) ordinary share in the share capital of the Company (each, a "Consolidated Share") ("Proposed Share Consolidation");

(b) any fractions of Consolidated Shares arising from the Proposed Share Consolidation shall be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation shall be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company;

(c) the Directors of the Company and any one of them be and is/are hereby authorised to fix the Record Date for the Proposed Share Consolidation in their absolute discretion as they deem fit;

(d) the Directors of the Company and any one of them be and is/are hereby authorised and empowered to approve, perform and complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Share Consolidation) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Share Consolidation and this Ordinary Resolution 3, and the transactions contemplated by the Proposed Share Consolidation and/or authorised by this Ordinary Resolution 3, or for all the foregoing purposes; and

(e) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Share Consolidation and this Ordinary Resolution 3 be and are hereby approved, confirmed and ratified."

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 10.45 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Chan Wen Chau
Chairman of the Meeting

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.