RECLAIMS GLOBAL LIMITED
(Company Registration No.: 201834755M)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE OF UP TO 151,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF RECLAIMS GLOBAL LIMITED ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY

– UPDATE ON THE MINIMUM PRICE REQUIREMENT UNDER RULE 838 OF THE CATALIST RULES AND RECEIPT OF LISTING AND QUOTATION NOTICE

---

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Reclaims Global Limited (the "**Company**") refers to the Company's announcement dated 30 January 2026 in relation to the proposed bonus issue (the "**Proposed Bonus Issue**") of up to 151,000,000 new ordinary shares in the capital of the Company (the "**Bonus Shares**"), on the basis of one (1) Bonus Share to be credited as fully paid for every one (1) existing ordinary share in the capital of the Company ("**Share**") held by shareholders of the Company ("**Shareholders**") as at the record date (the "**Record Date**") to be determined by the Directors for the purpose of determining the entitlement of Shareholders under the Proposed Bonus Issue, fractional entitlements to be disregarded (the "**Announcement**").

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

2. UPDATE ON THE MINIMUM PRICE REQUIREMENT UNDER RULE 838 OF THE CATALIST RULES

As disclosed in the Announcement, the lowest daily weighted average price of the Shares for the one-month period preceding the date of the Announcement was S$0.3826, and accordingly, the TEBP was S$0.1913, which fell below the Minimum Price of S$0.20. The Company had indicated that it would apply to the SGX-ST for a waiver from the Minimum Price requirement in connection with the Proposed Bonus Issue.

On 9 February 2026, the Company had, through its sponsor, SAC Capital Private Limited, made the Application. As at the date of the Application, the lowest daily weighted average price of the Shares for the one-month period preceding the Application is S$0.4266, and accordingly, the TEBP is S$0.2133, calculated as follows:-

$$TEBP = \frac{S\$0.4266}{2} \times 1$$

$$= S\$0.2133$$

The TEBP is above the Minimum Price of S$0.20. Accordingly, no waiver was sought by the Company from the SGX-ST from the Minimum Price requirement under Rule 838 of the Catalist Rules in connection with the Proposed Bonus Issue. The Company confirms that there is no reason to believe that the TEBP is likely to fall below the Minimum Price of S$0.20 for the one-month preceding the date of the Application.

3. RECEIPT OF LISTING AND QUOTATION NOTICE

The Company is pleased to announce that it has on 19 February 2026 received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for up to 151,000,000 Bonus Shares on the Catalist, subject to the following conditions:

(a) compliance with the SGX-ST's listing requirements; and

(b) Shareholders' approval being obtained for the Proposed Bonus Issue at an extraordinary general meeting to be convened.

The Bonus Shares are to be issued within three (3) months from the date of the LQN (being 19 February 2026).

The LQN is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries, or its securities.

A circular setting out full details of the Proposed Bonus Issue, together with a notice convening the EGM will be electronically despatched to Shareholders in due course.

The Company will separately announce the details of the Record Date for the purpose of determining Shareholders' entitlements under the Proposed Bonus Issue after it has obtained approval from Shareholders.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should note that the Proposed Bonus Issue remains subject to, *inter alia*, the other necessary approvals set out in paragraph 2.2 of the Announcement being obtained by the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Bonus Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are therefore advised to exercise caution when dealing or trading in the Shares, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Kok Huat
Executive Director and CEO
20 February 2026

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone number: +65 6232 3210) at 1 Robinson Road, #21-01, AIA Tower, Singapore 048542.
