



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

**APPLICATION FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Luzhou Bio-Chem Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to announcement on 10 March 2020 in which the Company informed that it had been granted an extension of time of 2 months till 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Further thereto, the Company had been informed by its independent auditors that they would not be able to complete the audit of the accounts of the Group for FY2019 by 14 June 2020, in order for the Company to issue its annual report and hold its AGM by 29 June 2020, due to the prevailing Circuit Breaker measures imposed by the Singapore government which are scheduled to be lifted only on 1 June 2020 and the suspension of entry of most foreign nationals by the China government. These have prevented the auditors from travelling to China to complete the audit. As such, the Company has made an application to the SGX-ST for a further 60-day extension to 28 August 2020 to hold its AGM to approve the FY2019 financial statements.

The Company will announce the outcome of its application when available.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
20 May 2020