

The SGX logo consists of the letters "SGX" in a bold, dark blue sans-serif font, followed by a square icon containing three horizontal yellow bars of varying lengths.

News Release

31 January 2018

SGX welcomes LY Corporation Limited to Catalist

Singapore Exchange (SGX) today welcomed LY Corporation Limited to its Catalist under the stock code "1H8".

LY Corporation Limited is one of Malaysia's leading manufacturers and exporters of wooden bedroom furniture. With strong in-house design and development capabilities and an established subcontractor network, they have a track record of approximately 40 years in the furniture industry and are well recognised for the quality of their furniture products.

"We are encouraged by the strong investors' interest in the IPO, which reflects confidence in LY Corporation's track record and growth prospects. We believe that a listing on the Catalist board of the Singapore Exchange will provide us with the access to the international capital market that will offer us significant impetus to pursue our next phase of growth," said Mr Tan Yong Chuan, LY Corporation Limited's Executive Director and Chief Executive Officer.

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development at SGX, said, "We are pleased to welcome LY Corporation Limited to Catalist. As the company looks to expand their sales network in the PRC as well as upgrade and expand their facilities, we look forward to supporting them in their growth ambitions."

With a market capitalisation of about S\$127 million, the listing of LY Corporation Limited brings the total number of consumer companies to 151, with a combined market capitalisation of close to S\$150 billion. The total number of companies listed on [Catalist](#) rises to 201, with a combined market capitalisation of over S\$12.5 billion.

LY Corporation Limited opened at S\$0.285 today.

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About LY Corporation Limited

LY Corporation Limited (the "Group") is one of Malaysia's leading manufacturers and exporters of wooden bedroom furniture. With an established track record of approximately 40 years in the furniture industry, the Group is an established original design manufacturer ("ODM") principally engaged in the design and manufacture of custom wooden bedroom furniture, and the manufacture of wooden bedroom furniture which may be tailored to customers' specifications on an original equipment manufacturer ("OEM") basis.

As at 18 June 2017 (“Latest Practicable Date”), the Group owns and leases 15 factories and warehouses, occupying a combined built-up area of approximately 1.4 million sq ft. Its products are sold mainly to overseas dealers such as furniture wholesalers and retailers who generally resell the products to end-users through their respective retail networks and domestic customers who are primarily third party agents who typically export and resell its products outside Malaysia, such as to the U.S.

About Singapore Exchange (SGX)

Singapore Exchange is Asia’s leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia’s most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world’s most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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