

Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014
Company Registration No.: 201411394N

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board and the Board Committees of the Company with effect from 16 May 2022:

- a) the cessation of Mr Law Boon Seng (“**Mr Law**”) as an Executive Director of the Company (the “**Cessation**”). Following the Cessation, Mr Law will also cease to be a member of the Nominating Committee of the Company;
- b) the relinquishment of Datuk Lim Tong Lee (“**Datuk Lim**”) from his position as Chairman of the Audit Committee of the Company (the “**Relinquishment**”). Following the Relinquishment, Datuk Lim will remain as a member of the Audit Committee of the Company; and
- c) the appointment of Mr Sho Kian Hin as Chairman of the Audit Committee of the Company.

The detailed announcement containing the particulars in relation to the Cessation of Mr Law, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), has been separately announced by the Company via SGXNet today.

Consequential to the above changes and with effect from 16 May 2022, the composition of the Board and each of the respective Board Committees of the Company shall be reconstituted as follows:

(A) BOARD OF DIRECTORS

1. Datuk Lim Tong Lee (Independent Non-Executive Chairman)
2. Law Kian Siong (Executive Director and Group Chief Executive Officer)
3. Dato’ Dr Lee Chung Wah (Executive Director)
4. Sho Kian Hin (Independent Non-Executive Director)

(B) AUDIT COMMITTEE

1. Sho Kian Hin (Chairman)
2. Datuk Lim Tong Lee (Member)

(C) NOMINATING COMMITTEE

1. Datuk Lim Tong Lee (Chairman)
2. Sho Kian Hin (Member)



Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014
Company Registration No.: 201411394N

(D) REMUNERATION COMMITTEE

1. Sho Kian Hin (Chairman)
2. Datuk Lim Tong Lee (Member)

As stated in the Company's announcement dated 7 March 2022, the Board is in the midst of identifying a suitable candidate to be appointed as a Director of the Company to fill the vacancy in the Board and the respective Board Committees by 7 June 2022 (which is within two (2) months, but in any case, no later than three (3) months from 8 March 2022) to comply with, among others, the Companies Act 1967 of Singapore, the relevant Catalist Rules and the Code of Corporate Governance 2018. The Company will make further announcement(s), in compliance with the requirements of the Catalist Rules, as and when appropriate.

By Order of the Board

VERSALINK HOLDINGS LIMITED

LAW KIAN SIONG

Executive Director and Group Chief Executive Officer
9 May 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.