

AMOS GROUP LIMITED
(the "**Company**")
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore)

UPDATE IN RESPECT OF THE OPTIONS TO PURCHASE IN RELATION TO 7 GUL AVENUE AND 66 KIAN TECK ROAD – COMPLETION OF PROPOSED DISPOSALS

*Capitalised words which are not defined in this announcement shall have the same meanings ascribed to them in the announcements made by the Company in relation to, inter alia, the grant of option to purchase in respect of 7 Gul Avenue dated 17 May 2019, 23 May 2019, 9 August 2019, 26 September 2019 and 2 December 2019 (collectively, the "**Announcements**" and each an "**Announcement**")*

Reference is made to the Announcements in relation to the grant of the Option to Purchase ("**OTP**") by AMOS Supply Pte. Ltd. ("**ASPL**"), a wholly-owned subsidiary of the Company, to Hean Nerng Logistics Pte. Ltd. (the "**Purchaser**"), for the sale of the property located at 7 Gul Avenue, Singapore 629651 by ASPL to the Purchaser, on the terms and subject to the conditions of the OTP (the "**Proposed Disposal**"), for a consideration of S\$13,000,000 ("**Consideration**").

Further to the Announcements, the Board of Directors of the Company (the "**Board**") wishes to announce the Proposed Disposal has been completed on 27 December 2019. Pursuant to the terms of the OTP, the balance of the Consideration (being 95% of the Consideration) of S\$12,350,000 (and GST on the same) has been paid by the Purchaser on completion of the Proposed Disposal.

As disclosed in the Announcement dated 17 May 2019, the proceeds from the Proposed Disposal will be used to repay outstanding bank borrowings.

Apart from the completion of the Proposed Disposal as described above, the Board wishes to announce that Group has also completed the disposal of 66 Kian Teck Road, Singapore 628796 ("**66 Kian Teck Road**"). Please refer to paragraph 10 titled "Non-Discloseable Transactions" of the Announcement dated 17 May 2019 for further details regarding the disposal of 66 Kian Teck Road.

BY ORDER OF THE BOARD

Kyle Arnold Shaw, Jr.
Executive Chairman
AMOS GROUP LIMITED

27 December 2019