

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

COMPLETION OF THE ACQUISITION OF PROPERTY IN OSAKA, JAPAN BY INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company") refers to the announcement released on 8 December 2015 in relation to the acquisition of property in Honmachi, Osaka, Japan (the "Property") by its indirect wholly-owned subsidiary, Grandwood (Japan) Pte. Ltd. ("Grandwood").

The Company is pleased to announce that the completion of the acquisition of the Property by Grandwood took place today.

By Order of the Board

Lo Swee Oi Company Secretary

29 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor. PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the

Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.