ANCHOR RESOURCES LIMITED

(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

Issue Manager, Sponsor and Placement Agent

UOB KayHian

UOB KAY HIAN PRIVATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197000447W)

Placement in respect of 28,800,000 Placement Shares at S$0.25 for each Placement Share, payable in full on application.

The Board of Directors of Anchor Resources Limited (the "**Company**") is pleased to announce that, as at the close of the Application List at 12.00 noon on 16 March 2016, all the 28,800,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S$7,200,000.

Based on the placement of 28,800,000 Placement Shares (the "**Placement**") and the total valid applications amounting to 28,800,000 Placement Shares, the Placement was fully subscribed for.

The spread of placees for the 28,800,000 Placement Shares is as follows:

Range of Placement Shares allotted ('000)	Number of placees[1]
1 to 9	265
10 to 99	0
100 to 499	43
500 to 999	0
1,000 and above	3
Total	311

Note:

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

Pursuant to Rules 424 and 428 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") and to the best of the knowledge and belief of UOB Kay Hian Private Limited (the "**Sponsor**"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rules 424 and 428 of the Catalist Rules, there are no persons or institutions specified under Rules 424 and 428 of the Catalist Rules who have been allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor that there were such persons or institutions specified under Rules 424 and 428 of the Catalist Rules who have been allotted the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading on 18 March 2016.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares.

Name of Placees	Number of Placement Shares	Circumstances giving rise to the allotment
Fong Peg Hong	13,800,000	Allotted under the Placement
Cheong Wei Xiong	4,000,000	Allotted under the Placement
Foo Fatt Kah	2,200,000	Allotted under the Placement

The Company's shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 18 March 2016.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
ANCHOR RESOURCES LIMITED
16 March 2016

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of the Company dated 9 March 2016 registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore.

This announcement is for information purposes only and does not constitute or form any part of any offer, solicitation or invitation to subscribe for the Placement Shares.

The Company will be listed on Catalist of the SGX-ST on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.