

EDITION LTD.
(Registration No. 200411873E)
(Incorporated in the Republic of Singapore)

CHANGE OF SHAREHOLDING INTERESTS IN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Edition Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s associated company, Arete M Pte Ltd (“**Arete M**”), has on 1 February 2024 carried out an exercise to convert all of Arete M’s existing shareholders’ loans to equity, at a conversion price of S\$0.50 per ordinary share in Arete M, to strengthen its equity. The Company was allotted 140,338 shares in Arete M based on the conversion of the outstanding shareholder’s loan amount of approximately S\$70,169. The conversion price was arrived at on a willing-buyer, willing-seller basis, and among other factors, the net liability value of the Arete M of approximately S\$1.21 million based on the unaudited management accounts of Arete M as at 31 December 2023. No independent valuation was conducted.

As disclosed in the Company’s Annual Report for the financial year ended 31 December 2021, Arete M made a convertible loan call to its shareholders in December 2021. The Group had decided not to participate in it.

As a result of the above, the Company’s interest in the share capital of Arete M has decreased from approximately 30.5% to approximately 15.9%. Following the share allotment, Arete M has ceased to be an associated company of the Company and will be accounted for as an investment held at fair value through other comprehensive income.

As the relative figures computed on the bases set out under Rule 1006 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”) do not exceed 5%, the share conversion is considered a non-discloseable transaction under Chapter 10 of the Catalist Rules.

As disclosed in the Company’s Annual Report for the financial year ended 31 December 2022, Arete M has been fully impaired as of 31 December 2022. Thus, the above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ended 31 December 2023 and the financial year ending 31 December 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board
Edition Ltd.

Ong Boon Chuan
Executive Director and Chief Executive Officer
5 February 2024

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.