

January 9, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Statement giving details of Investor Complaints for the quarter ended March 31, 2017

Ref: Regulation 13(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

In compliance with the provisions of Regulation 13(3) of Listing Regulation, we submit details of investor complaints for the quarter ended December 31, 2017 as under:

Number of investor complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	1 (One)
Complaints disposed of during the quarter	1 (One)
Unresolved at the end of the quarter	Nil

Thanking You

Yours faithfully,
For **Mercator Limited**


Suhas Pawar
Company Secretary

