SINOTEL TECHNOLOGIES LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.200614275R)

MANDATORY CONDITIONAL GENERAL CASH OFFER FOR SINOTEL TECHNOLOGIES LTD.

CLOSE OF OFFER AND LEVEL OF ACCEPTANCES OF OFFER

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*The Board refers to the Company's previous announcements released on 12 March 2015, 23 March 2015 and 9 April 2015 (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement herein shall bear the same meanings ascribed to them in the Previous Announcements.*

1. INTRODUCTION

The Board refers to the announcement dated 25 May 2015 issued by Religare Capital Markets Corporate Finance Pte. Limited, for and on behalf of the Offeror in relation to the close of the Offer (the "**Close of Offer Announcement**"). A copy of the Close of Offer Announcement is available on the website of the SGX-ST at www.sgx.com.

Unless otherwise defined, capitalised terms used in the portions of this announcement which are extracted from the Close of Offer Announcement shall have the same meanings as defined in the Offer Document.

2. CLOSE OF THE OFFER

As stated in Paragraph 2 of the Close of Offer Announcement, the Offer has closed as of 5.30 p.m. on 25 May 2015.

Accordingly, the Offer is no longer open for acceptance and any acceptances received thereafter will be rejected.

3. FINAL LEVEL OF ACCEPTANCES

As stated in Paragraph 3 of the Close of Offer Announcement:

3.1 ACCEPTANCES OF THE OFFER

As at 5.30 p.m. on 25 May 2015, the Offeror has received, pursuant to the Offer, valid acceptances in respect of an aggregate of 135,366,011 Shares, representing approximately 32.01% of the total issued Shares.

3.2 SHARES HELD BEFORE THE OFFER PERIOD

As at the Offer Announcement Date, the Offeror owned, controlled or agreed to acquire 39,202,000 Shares and its concert parties owned, controlled or agreed to acquire 126,817,856 Shares, amounting in aggregate of 166,019,856 Shares, representing approximately 39.26% of the total issued Shares.

3.3 SHARES ACQUIRED OR AGREED TO BE ACQUIRED DURING THE OFFER PERIOD (OTHER THAN PURSUANT TO VALID ACCEPTANCES OF THE OFFER)

Between the Offer Announcement Date and 5.30 p.m. on 25 May 2015, the Offeror has acquired or agreed to acquire (other than pursuant to the valid acceptances of the Offer) an aggregate of 39,015,200 Shares (excluding 48,638,000 Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties as at the Offer Announcement Date), representing approximately 9.23% of the total issued Shares. Parties acting or deemed to be acting in concert with the Offeror have not acquired or agreed to acquire any Shares during this period.

4. AGGREGATE HOLDINGS AS AT 25 MAY 2015

As stated in Paragraph 4 of the Close of Offer Announcement, as at 5.30 p.m. on 25 May 2015, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties and (ii) valid acceptances of the Offer, amount to an aggregate of 340,401,067 Shares, representing approximately 80.49% of the total issued Shares.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this announcement) jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries that, to the best of their knowledge and belief, the opinions expressed (if any) in this announcement have been arrived at after due and careful consideration and they are not aware of any other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Close of Offer Announcement), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Jia Yue Ting
Executive Chairman
27 May 2015