



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

**THE ACQUISITION OF 51% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF
YC CAPITAL CONSOLIDATED SDN. BHD.**

The Board of Directors (the **"Board"**) of Libra Group Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**) refers to the Company's announcements dated 10 October 2017, 2 January 2018, 10 January 2018, 18 January 2018, 30 January 2018, 2 February 2018, 5 February 2018, 8 February 2018, 9 February 2018 and 28 March 2018 (the **"Previous Announcements"**) and the Company's circular dated 19 January 2018 (the **"Circular"**) in relation to the acquisition of 51% of the issued and paid-up share capital of YC Capital Consolidated Sdn. Bhd. (**"YCC"**). Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcements and the Circular.

As disclosed in the Previous Announcements and the Circular, the Company, Mr Choong Hin Seong, Tuan Haji Anuar bin Ahmad and YCC had agreed to dispose the Investment Property on or before the date falling 12 months from the Completion Date, or such other date as the Company, Mr Chu Sau Ben, Mr Choong Hin Seong, Tuan Haji Anuar bin Ahmad and YCC may agree in writing. The Company completed the acquisition of 51% of the issued and paid-up share capital of YCC on 28 March 2018. Please refer to the announcement dated 28 March 2018 for further details. Therefore, the Investment Property would have to be disposed of on or before 28 March 2019.

The Company wishes to update its shareholders that it is currently negotiating with various potential buyers in relation to the disposal of the Investment Property. The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the securities of the Company. In particular, shareholders and potential investors of the Company should note that there is no certainty or assurance that the Investment Property would be disposed of on or before 28 March 2019. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

25 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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