

**JOINT PRESS RELEASE**

## **GSH-led consortium, which includes TYJ, Vibrant Group and DB2, to launch sale of strata office units at GSH Plaza**

- *More than 100 strata office targeted to be available for sale from end of this month for between S\$2,850 to S\$3,500 per square foot*



**SINGAPORE – 9 March 2015** – Mainboard-listed **GSH Corporation Limited** (öGSHö or the öGroupö) today announced that its wholly-owned subsidiary, GSH Properties Pte Ltd, which owns a majority stake in **Plaza Ventures Pte Ltd**, an investment vehicle used by a consortium that owns GSH Plaza (formerly known as Equity Plaza), targets to launch the sale of more than 100 strata office units at GSH Plaza from end of this month.

The Consortium also comprises TYJ Group Pte Ltd (an investment vehicle of the Groupö Executive Chairman Mr. Sam Goi), and Vibrant DB2 Pte Ltd (an investment vehicle of Vibrant Group Limited and DB2 Group).

The 28-storey GSH Plaza, nestled in the heart of Singaporeö Central Business District, has a total of 259 strata office units. It also has 2 floors of retail space for 8 shops and 13 food & beverage outlets.

The strata office units for sale will range from 480 square feet to 1,700 square feet, with an average price tag of between S\$2,850 to S\$3,500 per square foot, depending on the size of the unit and the floor that it is located on.

Strategically placed at the junction of Church Street and Cecil Street, the Grade-A GSH Plaza is just a couple of minutes walk from Raffles Place MRT station and within easy reach of Telok Ayer MRT station, thereby connecting commuters to the East-West, North-South, Downtown and the future Thomson-East Coast MRT lines. It is also accessible to major expressways such as the Marina Coastal Expressway nearby. Being in the vicinity of luxury residences and a myriad of dining, entertainment, shopping and leisure hotspots, GSH Plaza reinforces the contemporary trend of work and play in urban living.

Said Mr Sam Goi, Executive Chairman of GSH and TYJ Group: öThis is a significant milestone for GSH as we launch our very first real estate project shortly after the Groupö transformation into a property development and hospitality company. We have renamed it GSH Plaza because we plan to move GSHö corporate headquarters, from our current location at 11 Changi North Way, to GSH Plaza after its extensive refurbishment is completed.ö

To be clad in a futuristic façade of steel and glass, the commercial building will be given a modern makeover, complete with a total revamp to its exterior and a reconfiguration of its interior spaces. Setting a new benchmark in the definitive look of business luxury, GSH Plaza will boast a lofty double-volume lobby with security access. Selected units will also have dedicated office entrances and lobbies to enhance privacy and prestige. The entire building will have advanced security systems and 24-hour CCTV surveillance.

Mr Gilbert Ee, GSH's Chief Executive Officer said, "With the limited stock of strata offices within the Central Business District, coupled with GSH Plaza's upscale location, and an estimated rental yield of about 4%, we are confident that buyers in Singapore and the region recognize the impeccable investment value of a Raffles Place address."

Mr Eric Khua, Chief Executive Officer of Vibrant Group Limited said, "The sales launch of strata office units at GSH Plaza is another milestone achievement for Vibrant Group and we are delighted to be part of the GSH-led consortium to offer good quality commercial space at such a hotspot location."

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***About GSH Corporation Limited***

Listed on the Mainboard of the Singapore Exchange, **GSH Corporation Limited** is a growing property developer in Southeast Asia, with three properties under development in Kuala Lumpur and Kota Kinabalu, Malaysia. It also owns the Sutera Harbour Resort in Kota Kinabalu, comprising two five-star hotels – the Pacific Sutera and Magellan Sutera Resort, a 104-berth marina and 27-hole championship golf course. In June 2014, the Group led a consortium to acquire Equity Plaza (which has since been renamed GSH Plaza), a landmark commercial property in the heart of Singapore's financial and business district, Raffles Place.

### ***About TYJ Group Pte Ltd***

*TYJ Group is an investment vehicle wholly-owned and controlled by Mr Sam Goi.*

*Mr Goi is a successful business leader who was conferred Businessman of the Year at the 2014 Singapore Business Awards. Mr Goi is the Executive Chairman of Tee Yih Jia Food Manufacturing Pte Ltd, an established Asian food manufacturer with production facilities in Singapore, Malaysia, China and the United States. The company's flagship brand, SPRING HOME, has an extensive range of products that are exported to over 70 countries and is a global market leader of the spring roll pastry. Under Mr Goi's leadership, the company attained first position at the Singapore Enterprise 50 Awards in 2000.*

### ***About Vibrant Group Limited***

*Listed on SGX-ST in 1995, Vibrant Group Limited (formerly known as Freight Links Express Holdings Limited) is a leading logistics, real estate and financial services group headquartered in Singapore. It offers a comprehensive range of integrated logistics services including international freight forwarding, chemical storage and logistics, warehousing & distribution and record management. The Group is also engaged in real estate business in property management, development and investment. Its financial services include fund management, financial leasing services and asset and trust management. The Group is the sponsor and manager of Sabana Real Estate Investment Trust (REIT), the world's largest listed Shari'ah compliant REIT.*