

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

NON ISSUANCE OF SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

The Board of Directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company will not be issuing its sustainability report for the financial year ended 30 June 2021 (“**FY2021**”) for the following reasons:

The state of the Group’s operations in FY2021 was still fairly similar to that as at the financial year ended 30 June 2020 (“**FY2020**”) as follows:

- a) As at 30 June 2021, the Company was still undergoing the court-supervised restructuring for Scheme of Arrangement which was sanctioned by the Court on 24 June 2021. Subsequently, the Company was implementing the Scheme and held its extra ordinary general meeting (“**EGM**”) on 12 November 2021 which has received the shareholders’ approval on the Scheme. The Company is currently in the process of implementing the Scheme to issue the Scheme Shares and Additional New Shares.
- b) In relation to CCPSB that had been placed under judicial management by the High Court of Malaya, Kuala Lumpur, Malaysia pursuant to Section 405 of the Malaysia Companies Act 2016 on 13 March 2020, during FY2021, CCPSB’s judicial manager (“**JM**”), CRS Corporate Services Sdn Bhd was implementing the proposed restructuring of the liabilities of CCPSB. The JM order expired on 8 January 2022 and CCPSB’s management has taken over from the JM to continue the implementing of the restructuring of liabilities. Part of the restructuring of liabilities is pending the Company to issue the Scheme Shares to CCPSB’s scheme creditors.
- c) The Group’s other wholly owned subsidiary, CEP Resources Sdn Bhd (“**CEP**”) which is in mining business has temporarily ceased operation since November 2020 mainly due to the Movement Control Orders enforced by Malaysia’s government since the start of the Covid 19 pandemic. CEP has resumed its operations only in September 2021.

Apart from the aforementioned, the Group does not have any other operations. In view of the circumstances above, the Board is of the view that the Group does not have any substantial operations during the FY2021 and will not be able to meaningfully issue its sustainability report for FY2021 as required under Rule 711A of the Catalist Rules.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
22 March 2022

*This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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