NEWS RELEASE

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OLAM INTERNATIONAL LIMITED PRICES US$300 MILLION 5.5 YEAR SENIOR NOTES DUE 2020 UNDER ITS EURO MEDIUM TERM NOTE PROGRAMME

Singapore, July 29, 2014 – Olam International Limited ("Olam''), a leading agri-business operating across the value chain in 65 countries, today priced a benchmark US$300 million issuance of 5.5 year Senior Notes due 2020 (the "**Offering**") under its US$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**").

The Offering was successfully priced following an intraday book-building exercise, and attracted diverse participation with over 80 investors placing orders, resulting in an over-subscribed orderbook. In addition to demand from private banking accounts, the Offering also saw strong participation from institutional investors such as fund managers and banks, which collectively were allocated 30% of the Offering. In terms of geographical distribution, approximately 64% was allocated to Asian investors, with the remainder allocated to European investors.

The Offering was issued at 99.337% of the principal amount and priced at a final coupon of 4.50%, which was within the initial guidance. This transaction is in line with Olam's long-term funding strategy of diversifying its borrowing mix across sources and tenors in a cost-effective manner.

The Joint Lead Managers and Joint Bookrunners for the Offering were Australia and New Zealand Banking Group Limited, Barclays Bank PLC, Singapore Branch, J.P. Morgan (S.E.A.) Limited and Standard Chartered Bank.

Shekhar Anantharaman, Olam's Executive Director – Finance & Business Development said: "We are pleased with the outcome of this USD issuance which, similar to our recent SGD issuance, was also priced competitively. We are also encouraged by the strong support and the broad participation by both institutional investors and private banks."

Note: This release should be read and understood only in conjunction with the full text of Olam International Limited's announcement lodged on SGXNET on 29 July 2014 on the same subject.

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The Notes may not be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and the applicable state securities laws. There will be no public offer of securities in the United States.

About Olam International

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct presence with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

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