

FORTRESS MINERALS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201732608K)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JUNE 2023

The Board of Directors (the “**Board**”) of Fortress Minerals Limited (the “**Company**”) is pleased to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 12 June 2023 voted by way of poll were duly passed at the AGM held today.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:

(i) Breakdown of all valid votes cast at the AGM are as follows:-

Resolution number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 28 February 2023 together with the Directors’ Statement and the Auditors’ Report thereon.	437,628,000	437,628,000	100.00	0	0.00
2 Approval of a tax-exempt (one-tier) final dividend of 0.80 Singapore cents per share for the financial year ended 28 February 2023.	437,628,000	437,628,000	100.00	0	0.00
3 Re-election of Mr Ng Mun Fey as a Director of the Company.	437,628,000	437,554,100	99.98	73,900	0.02

4	Re-election of Ms Willa Chee Keng Fong as a Director of the Company.	437,628,000	437,554,100	99.98	73,900	0.02
5	Re-election of Mr Goh Kah Im as a Director of the Company.	437,628,000	437,628,000	100.00	0	0.00
6	Approval of payment of Directors' fees of S\$592,000.00 for the financial year ending 29 February 2024, payable quarterly in arrears.	437,628,000	437,613,000	100.00	15,000	0.00
7	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	437,628,000	437,554,100	99.98	73,900	0.02
8	Authority to allot and issue shares in the capital of the Company.	437,628,000	435,707,000	99.56	1,921,000	0.44
9	Authority to allot and issue shares under the Fortress Employee Share Option Scheme.	14,722,000	12,801,000	86.95	1,921,000	13.05
10	Renewal of Share Buy-Back Mandate.	22,038,475	22,038,475	100.00	0	0.00

Notes:

- i. Mr Ng Mun Fey, who was re-elected as a Director under Resolution 3, remains as an Executive Director and Chief Operating Officer of the Company.
- ii. Ms Willa Chee Keng Fong, who was re-elected as a Director under Resolution 4, remains as a Non-Executive and Non-Independent Director of the Company.
- iii. Mr Goh Kah Im, who was re-elected as a Director under Resolution 5, remains as an Independent Director and the Chairman of the Audit Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who have abstained from voting on the resolutions

All shareholders who are eligible to participate in the Fortress Employee Share Option Scheme have abstained from voting on Ordinary Resolution 9. The aggregate number of shares from such shareholders that fall under the abstention for Ordinary Resolution 9 is 422,906,000.

Each of (a) Dato' Sri Ivan Chee Yew Fei and his concert parties and (b) Ms Teh Lip Kim and her concert parties have abstained from voting on Ordinary Resolution 10. The aggregate number of shares from such shareholders that fall under the abstention for Ordinary Resolution 10 is 415,515,625.

Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Complete Corporate Services Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Sri Ivan Chee Yew Fei
Executive Director and Chief Executive Officer
28 June 2023

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

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