
COMPLETION OF THE VOLUNTARY WINDING UP OF A DORMANT SUBSIDIARY, HEATEC GUANGZHOU CO., LTD

The board of directors (the “**Board**” or the “**Directors**”) of Heatec Jietong Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 12 February 2020 (the “**Announcement**”) relating to the appointment of a liquidator for the members’ voluntary winding up of a dormant 51%-owned subsidiary of the Company, Heatec Guangzhou Co., Ltd (“**Heatec Guangzhou**”).

Further to the Announcement, the Board wishes to announce that the Company was notified on 6 July 2020 that Heatec Guangzhou has been wound up by way of member’s voluntary winding up (the “**Voluntary Winding Up**”).

The Voluntary Winding Up is not expected to have any material impact on the consolidated net tangible assets per share and the earnings per share of the Company and the Group for the financial year ending 31 December 2020.

None of the Directors or substantial shareholders of the Company and their respective associates, has an interest, direct or indirect, in the Voluntary Winding Up, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Soon Jeffrey

Executive Director and Chief Executive Officer
7 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.