



SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

UPDATE ON APPEAL AND APPLICATION FOR EXTENSION OF TIME FROM ACRA

*Unless otherwise specified all capitalised terms shall have the same meaning ascribed to the Company's announcement dated 2 November 2022 and 15 March 2023 ("**Announcements**").*

The board of directors ("**Board**" or "**Directors**") of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its Announcements and wishes to announce that ACRA had on 4 April 2023 rejected the Company's appeal for extension of time under Section 175 and Section 197 of the Companies Act 1967 (the "**CA**") of Singapore to hold the Company's FY2022 AGM by 30 April 2023 ("**AGM Deadline**") and its further extension of time application to convene its annual general meeting by 15 August 2023.

In the same appeal letter, the Company filed an application under Section 205AF(1)(c) of the CA for an extension of time to convene a general meeting to appoint a new auditor by 31 May 2023. The Company has been informed by ACRA that there is no legal provision empowering ACRA to consider the request for an extension of time for the purpose of Section 205AF(1)(c) of the CA to fill up the vacancy of auditor with no more than 3 months after the date of the auditors' resignation, i.e. by 12 April 2023.

The Company is in the process of appointing a new auditor and will endeavour to convene extraordinary general meeting to seek shareholders' approval for the appointment as soon as possible. In the meantime, the Company is committed to expedite the completion of its audit and to hold its FY2022 AGM as soon as practicable.

By Order of the Board

Yap Meng Sing
Executive Chairman
11 April 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.