

3CENERGY LIMITED

(Company Registration No. 197300314D)
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED DISPOSAL

1. The board of directors (the **“Board”** or **“Directors”**) of 3Cnergy Limited (the **“Company”**) refers to:
 - (a) its circular dated 28 February 2022 (**“Circular”**) issued to shareholders of the Company (**“Shareholders”**) in respect of (i) the proposed disposal of 100% of the issued and paid-up capital of 3C Marina Park Sdn Bhd (**“Proposed Disposal”**); and (ii) the proposed capital reduction subject to and upon completion of the Proposed Disposal (**“Proposed Capital Reduction”**); and
 - (b) the announcement dated 5 May 2022 concerning the update on the Proposed Disposal and Proposed Capital Reduction (**“Previous Announcement”**).
2. Capitalised terms used herein shall have the same meaning ascribed to them in the Circular and/or the Previous Announcement unless otherwise defined.
3. The Board wishes to inform Shareholders that the Company has completed the Proposed Disposal of 3C Marina Park Sdn Bhd on 13 May 2022. Following completion of the Proposed Disposal, the Company will proceed with the lodgement of the Section 78E Documents (being the relevant documents required to be lodged under Sections 78E(2)(c) and (d) of the Companies Act) with ACRA. Upon lodgement of the Section 78E Documents, the Proposed Capital Reduction will become effective. Details on the lodgement and the record date for the participation of the Proposed Cash Distribution will be set out in a separate announcement to follow and Shareholders are advised to refer to such announcement for an update on the Proposed Capital Reduction and Proposed Cash Distribution.

By Order of the Board

Ong Pai Koo @ Sylvester
Independent Non-Executive Chairman
13 May 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the **“Sponsor”**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **“Exchange”**) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
