

For Immediate Release

AEM appoints industry veteran Mr. Chandran Nair as Group President

Singapore, 12 November 2019 – AEM Holdings Ltd ("AEM" or "the Group"), is pleased to announce the appointment of Mr. Chandran Nair as its Group President starting 1 January 2020. It is a new role that has been established to support AEM's growth globally with its customers and new business units. As Group President, Mr. Nair will lead the global sales, marketing, and R&D teams. He will support the Group's CEO Mr. Chok Yean Hung, to deliver growth by expanding AEM's portfolio of products and services.

Executive Chairman Mr. Loke Wai San remarked, "We are thrilled that Chandran has decided to join us as Group President working alongside Yean Hung to lead us in our next phase of growth. I have known Chandran for several years and he comes to AEM with immense experience in semiconductor test and automation, as well as a global track record of successfully scaling new business units through exceptional vision and talent management."

Previously Mr. Nair was the Vice President of APAC for National Instruments (NASDAQ, "NATI"), and most recently the President of the Robotics and Autonomous Systems Business at ST Engineering Land Systems. Mr. Nair started his career at National Instruments and played a leadership role in their successful commercialization and growth globally of their PXI Platform. He guided the early commercial success and helped establish PXI as an Industry standard through his engagement with the PXI Systems Alliance.

"Chandran is a proven senior executive and has been involved in key roles that required the building of innovative and customer focused teams. His ability to direct change and drive performance will be an asset to AEM's executive management team. I look forward to having Chandran come on board", commented Mr. Chok.



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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 4 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou) and Finland (Lieto). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

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