



SUNRIGHT LIMITED

(CO. REGN NO. 197800523M)

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ANNOUNCEMENT

UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020, 14 July 2023 and 21 December 2023 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that KES Systems, Inc. had been informed that following the ruling against the Petitioners (Weatherford) in Weatherford v. City of Midland with regard to their appeal concerning the Motion to Dismiss filed by the City of Midland (a named co-defendant in the Case and the Respondent in the appeal), the District Court in Midland, Texas has reactivated the Case and scheduled a trial date of May 5, 2025.

KES Systems, Inc. continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from the Case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
19 September 2024