



## **ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)  
(the “**Company**”)

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### **REJECTION BY SGX-ST OF THE APPLICATION FOR EXTENSION OF TIME IN RESPECT OF RULE 707(1) OF THE LISTING MANUAL AND SECTION 175 OF THE COMPANIES ACT 1967 TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEARS ENDED 31 DECEMBER 2021 (“FY2021”) AND ENDED 31 DECEMBER 2022 (“FY2022”)**

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1. The board of directors (the “**Board**”) of ASTI Holdings Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the notice of compliance issued by the Singapore Exchange Regulation on 27 April 2023 (“**Notice**”) and the Company’s announcement dated 14 July 2023, 18 July 2023 and 20 July 2023 (“**Announcements**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Notice and Announcements.*

2. The Board wishes to announce that the Company had on 25 July 2023 been notified by the SGX-ST that it has rejected the Further Application. Accordingly, SGX-ST has informed the Company to hold the FY2021 AGM and FY2022 AGM as soon as possible.
3. As announced in the Announcements, the Company is presently working with its auditors and the second appointed valuer, and shall endeavour to hold the FY2021 AGM and FY2022 AGM as soon as practicable.
4. Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

**By Order of the Board**  
**ASTI HOLDINGS LIMITED**

Dr. Kriengsak Chareonwongsak  
Non-Executive and Non-Independent Chairman  
26 July 2023

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*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*