

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No 199904364E)

INVESTMENT IN JOINT VENTURE COMPANY IN INDONESIA

The Board of Directors of Ezion Holdings Limited (the "Company") wishes to announce that ES Indonesia Pte. Ltd., a wholly-owned subsidiary of the Company, has entered into a joint venture agreement to acquire a 49% interest in an Indonesian company (the "JVCo").

The principal activity of the JVCo is the owning, chartering and operating of vessels.

The abovementioned transactions were funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31st December 2016.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Lee Tiong Hock Company Secretary 21 June 2016

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited ("Ezion") and together with its subsidiaries ("the Group") specialises in the development, ownership and chartering of strategic offshore assets to support the offshore energy markets.

The Group's Service Rigs are focused in production enhancement and extraction related activities of the offshore oil and gas industry and can also support the offshore wind farm industry with their accommodation, loading, construction, installation and transportation capabilities and operate 100% in shallow waters.

The Group is the owner of one of the youngest, largest and most sophisticated fleet of Multi-Purpose Self Propelled Service Rigs in the world and one of the first to promote the usage of Multi-Purpose Self Propelled Service Rigs in Asia & Middle East. The Group is also the only operator in Southeast Asia with a fleet of Service Rigs that can be used both in the offshore oil and gas industry as well as the offshore wind farm industry.

The Group and its associated companies also has the capabilities in the design, engineering, procurement, construction and commissioning of Mobile Offshore Production Units and its related equipment and modules.

Contact Information:

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