



**KOON HOLDINGS LIMITED  
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)  
(COMPANY REGISTRATION NO. 200303284M)  
(ARBN 105 734 709)**

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**NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE  
USE OF PROCEEDS FROM THE RIGHTS ISSUE**

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*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as that ascribed to them in the Offer Information Statement attached to the announcement made by Koon Holdings Limited (the "Company") on 25 October 2012.*

The Board of Directors of the Company refers to the Company's announcements made on 1 August 2012, 22 August 2012, 24 October 2012, 25 October 2012, 29 November 2012 and 7 December 2012 relating to the Rights Issue (the "**Announcements**").

Further to the Announcements, the Board of Directors of the Company wishes to announce that the remaining balance of the net proceeds of approximately S\$1,386,788 from the Rights Issue has been utilised for the general working capital purposes of the Company. The net proceeds from the Rights Issue have been fully utilized as at to-date.

The above utilisation is in line with the intended uses of the net proceeds of the Rights Issue as stated in the Offer Information Statement.

**BY ORDER OF THE BOARD**

Yuen Kai Wing  
Managing Director  
3 February 2014