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**UPDATE ON APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE CATALIST RULES IN RELATION TO THE RELEASE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020**

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**A. Introduction**

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 16 November 2020 in relation to its application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a 1-week extension of time to issue the Company’s unaudited financial statements for the third quarter and nine months ended 30 September 2020 (“**9MFY2020**”) by 21 November 2020 (from the current deadline of 14 November 2020) (“**9MFY2020 Results Extension**”).

**B. Grant of extension and conditions imposed by SGX-ST**

The SGX-ST has on 18 November 2020 informed the Company that, based on the Company’s submission and representations, it has no objection to granting the Company an extension to release its 9MFY2020 unaudited financial results by 21 November 2020 (the “**Waiver**”), subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Rule 106 and if the conditions for the Waiver have been satisfied. If the conditions for the Waiver have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

(collectively, the “**Waiver Conditions**”).

The Waiver will not be valid if any of the Waiver Conditions is not fulfilled.

**C. Bases for the 9MFY2020 Results Extension**

The reasons for the 9MFY2020 Results Extension are as follows:

1. Mr Lam Zi Yang Ethan (“**Mr Lam**”), the current financial controller of the Company, had joined the Group on 4 August 2020. The Company’s finance team currently comprises Mr Lam and an accountant based in Jakarta, Indonesia. As the current finance team is relatively new to the Group and was trying to familiarise themselves with the SGX-ST reporting requirements as well as the accounting records of the Group, more time was required to complete the preparation of the 9MFY2020 financial statements. The Company will be engaging the assistance of an external accounting firm to assist and expedite the preparation and finalisation of the 9MFY2020 financial statements.
2. Further, the Company announced on 27 September 2019 that it is acquiring Kitty Hawk Natural Resources Pte. Ltd. (“**Target**”) which operates a coal mine in Indonesia through the Target’s 95%-owned subsidiary, PT Rizky Barito Timur, from Trilax Multi Investments Ltd and Anant Finance Corporation (“**Proposed Acquisition**”). Since then, the Company has prioritised the use of its limited resources and management time on the Proposed Acquisition,

including liaising with the Target on SGX-ST's queries on the recent application for a further 6-month extension of time till 28 September 2020 to submit its resumption of trading proposal, the success of which is critical to the survival and business viability of the Group.

#### **D. Confirmation by the Company**

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. It also confirms that the Waiver granted does not contravene any laws and regulations governing the Company and its Constitution.

The Company will issue its 9MFY2020 financial statements by 21 November 2020.

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
19 November 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*

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