

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

REX’S JOINTLY CONTROLLED ENTITY HIREX SIGNS HEADS OF AGREEMENT FOR 20 PER CENT STAKE IN OFFSHORE LICENCE IN AUSTRALIA

– SIGNING OF RELATED BINDING AGREEMENTS

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company’s press release dated 12 May 2014 in relation to the non-binding Heads of Agreement (the “Press Release”).

Further to the Press Release, the Board of Directors (the “**Board**”) of the Company is pleased to announce that HIREX, a joint venture between Rex South East Asia Ltd, a wholly-owned subsidiary of Rex International Holding in Singapore, Orient Hibiscus Sdn. Bhd., a wholly-owned subsidiary of Hibiscus Petroleum, Triax Ventures Corp and a minority shareholder, had signed a series of binding agreements relating to the HOA on Friday, 4 July 2014, with Hibiscus Petroleum group companies and 3D Oil. These binding agreements are subject to approvals from 3D Oil’s shareholders and relevant Australian authorities.

The binding agreements accord an option from 3D Oil to HIREX to acquire a 20 per cent working interest in the approximately 448 square-kilometre concession VIC/P57, located in the northwest offshore oil-prolific Gippsland Basin, in exchange for use of the Rex Virtual Drilling technology to determine the best hydrocarbon prospects in the concession.

BY ORDER OF THE BOARD

Dan Broström
Executive Director and Chairman

7 July 2014

Rex International Holding Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone +65 6229 8088.