

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME TO (1) HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 JULY 2014 AND (2) RELEASE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 OCTOBER 2014

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the announcements made by the Company on 1 October 2014, 24 October 2014, 9 December 2014 and 12 December 2014.

The Board wishes to announce that the Company will be making an application to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension to:

1. hold the Annual General Meeting (“**AGM**”) for the financial year ended 31 July 2014 (“**FY2014**”) (“**FY2014 AGM**”) from current deadline of 31 January 2015 to 14 February 2015 pursuant to Rule 707(1) of the SGX-ST Listing Manual; and
2. release the quarterly financial results for the first quarter ended 31 October 2014 (“**1QFY2015 Results Announcement**”) from the current deadline of 15 January 2015 to 31 January 2015 pursuant to Rule 705(2) of the SGX-ST Listing Manual.

The reasons for the application are as follows:

- (a) the Company is currently in the process of completing the audit for FY2014 and it is only targeted to be completed by end January 2015;
- (b) the Company is still in the midst of preparing the annual report for the FY2014 AGM, hence will not be able to release the notice for AGM in time for the FY2014 AGM to be held by the existing deadline of 31 January 2015;
- (c) it is only after the FY2014 audit is completed that the opening figures of the 1QFY2015 Results Announcement can be reasonably established; and
- (d) after the completion of the FY2014 audit, the Company requires time to prepare and finalise the figures for the 1QFY2015 Results Announcement.

In this regard, the Company will announce the outcome of the application in due course.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen
Non-Executive Director
17 January 2015