



China Essence Group Ltd.
嵩天集团有限公司

(Incorporated in the Cayman Islands)
(Registration No. CT-152302)

DELISTING NOTIFICATION

China Essence Group Ltd. (the “**Company**”) was placed on the Watch-list on 4 June 2014 pursuant to Listing Rule 1311. Trading of the Company’s shares on had also been suspended since 7 September 2015 due to its unclear state of affairs after unauthorised transactions entered into by the previous management were discovered. On 2 June 2016, the Company announced that it submitted an application to the SGX-ST for a 24-month extension to apply for its removal from the Watch-list.

The Company wishes to announce that:

- (a) the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has rejected the Company’s application as, despite the Company’s best efforts, the Company’s attempted rescue plan had failed to materialize; and
- (b) the Company has received a delisting notification (“**Notification**”) from the SGX-ST on 5 July 2017.

In the Notification, the SGX-ST has informed the Company, *inter alia*, that pursuant to Listing Rule 1306, the issuer or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders of the Company. In the Notification, the SGX-ST further informed it will grant the Company an extension of time for the Company or its controlling shareholder(s) to make a reasonable exit offer to shareholders.

The board of directors will continue their discussion with SGX-ST and the Company will continue to update shareholders on the exit offer, if any.

BY ORDER OF THE BOARD

Ho Soo Jeow Eric
Executive Director

5 July 2017