

**JADASON ENTERPRISES LTD (REG. NO. 199003898K)**

**Financial Statement And Dividend Announcement for the Third Quarter and Nine Months Period Ended 30 September 2015**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL-YEAR RESULTS**

**1(a) An income statement and statement of comprehensive income for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Unaudited Income Statement of the Group for the quarter ended 30 September 2015 ("3Q 2015") and the nine months period ended 30 September 2015 ("YTD 2015"):

	S\$'000		%	S\$'000		%
	3Q 2015	3Q 2014	Increase/ (Decrease)	YTD 2015	YTD 2014	Increase/ (Decrease)
Revenue	14,712	24,799	(41)	50,316	64,070	(21)
Cost of sales (Note 1)	<u>(16,651)</u>	<u>(22,314)</u>	(25)	<u>(50,533)</u>	<u>(54,176)</u>	(7)
Gross (loss)/profit (Note 1)	(1,939)	2,485	NM	(217)	9,894	NM
Other (expense)/income (Note 2)	(124)	299	NM	362	896	(60)
Selling and distribution expenses	(507)	(489)	4	(1,408)	(1,490)	(6)
Administrative expenses	(2,973)	(3,406)	(13)	(9,231)	(10,155)	(9)
Impairment loss of plant and equipment (Note 3)	<u>(13,980)</u>	_____	NM	<u>(13,980)</u>	_____	NM
Loss from operations	(19,523)	(1,111)	1,657	(24,474)	(855)	2,762
Finance cost	(149)	(176)	(15)	(457)	(546)	(16)
Share of loss of associate	<u>____(64)</u>	<u>____(76)</u>	(16)	<u>____(167)</u>	<u>____(149)</u>	12
Loss before income tax	(19,736)	(1,363)	1,348	(25,098)	(1,550)	1,519
Income tax (Note 4)	<u>____(46)</u>	<u>____90</u>	NM	<u>____(195)</u>	<u>____(583)</u>	(67)
Loss after income tax	<u>(19,782)</u>	<u>(1,273)</u>	1,454	<u>(25,293)</u>	<u>(2,133)</u>	1,086
Attributable to: Equity holders of the Company	<u>(19,782)</u>	<u>(1,273)</u>	1,454	<u>(25,293)</u>	<u>(2,133)</u>	1,086

Loss for the period is arrived at after crediting/(charging) the following:

	S\$'000		%	S\$'000		%
	3Q 2015	3Q 2014	Increase/ (Decrease)	YTD 2015	YTD 2014	Increase/ (Decrease)
Allowance for inventory obsolescence (Note 1)	(1,893)	-	NM	(1,893)	-	NM
Foreign exchange loss (Note 2)	(741)	(139)	433	(923)	(520)	78
Depreciation of property, plant and equipment	(1,726)	(2,010)	(14)	(5,468)	(5,894)	(7)
Impairment loss of plant and equipment (Note 3)	(13,980)	-	NM	(13,980)	-	NM
Profit on sale of plant and equipment (Note 2)	202	3	6,633	202	4	4,950
Write-off of plant and equipment	-	(10)	(100)	-	(41)	(100)

Notes to Income Statement:

Note 1

Included in the cost of sales for 3Q 2015 is an allowance for inventory obsolescence of S\$1.9 million recognised by the Group in the light of low demand experienced in its operating segments. Please also refer to Section 8 of this report.

Note 2

The Group incurred an 'other expense' of S\$124,000 in the quarter under review, compared with an 'other income' of S\$299,000 earned in 3Q 2014, due mainly to a higher foreign exchange loss, offset partially by profit from the sale of plant and equipment. The higher foreign exchange loss was due mainly to the adverse impact on the Group's Hong Kong dollar denominated liabilities and renminbi denominated assets, as the US dollar and Hong Kong dollar strengthened against the Singapore dollar and Chinese renminbi during the period under review.

Note 3

The impairment loss of plant and equipment was recognised due mainly to idle machines in the Group's 'Manufacturing and Support Services' business, as weak demand persists for printed circuit board ("PCB") drilling and PCB mass lamination services in China.

Compared with the same periods last year, revenue of the Group's 'Manufacturing and Support Services' business in FY2015 have seen decreases of 33%, 44% and 33% in the first, second and third quarter respectively. This business segment has posted operating losses in each of the first three quarters of FY2015. Going forward, the economic slowdown in China will continue to adversely affect the PCB industry. There is a lack of visibility in business prospects in the near term. These developments are indications that assets may be impaired under the Financial Reporting Standard 36.

In making the impairment, the Group's management made an estimate of the machines' recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value-in-use. The recoverable amount of the idle machines was determined based on fair value less costs of disposal. Under this approach, management considered the prices recently paid or offered for similar machines, and made adjustments to the indicated market prices to take into consideration the conditions of the machines.

Note 4

An income tax charge arose in 3Q 2015 in spite of the loss before income tax as certain subsidiaries within the Group were profitable, and that losses incurred by certain entities could not be offset against the profits of other subsidiaries for income tax purposes. An income tax credit arose in 3Q 2014 as a profitable subsidiary received approval from the taxation authorities that it would be subject to taxation at a lower tax rate than previously provided for.

NM – Percentage changes are not meaningful.

Please refer to Section 8 of this report for a more detailed discussion on the performance of the Group's operating segments.

Unaudited statement of comprehensive income of the Group for the quarter and nine months period ended 30 September 2015:

	3Q 2015	3Q 2014	Increase/(Decrease)	YTD 2015	YTD 2014	Increase/(Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Loss after income tax for the period	(19,782)	(1,273)	1,454	(25,293)	(2,133)	1,086
Other comprehensive income:						
Exchange differences on translating foreign operations	<u>2,527</u>	<u>3,158</u>	(20)	<u>4,138</u>	<u>(600)</u>	NM
	2,527	3,158		4,138	(600)	
Total comprehensive income for the period	<u>(17,255)</u>	<u>1,885</u>	NM	<u>(21,155)</u>	<u>(2,733)</u>	674
Total comprehensive income attributable to:						
Equity holders of the Company	(17,255)	1,885	NM	(21,155)	(2,733)	674

**1(b)(i) A statement of financial positions (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

Financial positions as at 30 September 2015 and 31 December 2014:

	Group		Company	
	30.9.2015	31.12.2014	30.9.2015	31.12.2014
	S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances (Note 1)	13,598	12,151	799	2,580
Bank deposits (Note 1)	23,212	23,249	-	-
Inventories (Note 2)	7,406	9,640	1,488	1,426
Trade receivables	27,296	26,838	2,328	2,738
Bills receivables (Note 3)	5,240	14,929	-	-
Other receivables and prepayments (Note 3)	2,894	3,337	624	119
Amounts due from subsidiaries	-	-	3,235	2,981
<b>Total</b>	<b>79,646</b>	<b>90,144</b>	<b>8,474</b>	<b>9,844</b>
<b>Non-current assets:</b>				
Property, plant and equipment (Note 4)	20,657	37,408	189	263
Subsidiaries	-	-	62,708	62,708
<b>Total</b>	<b>20,657</b>	<b>37,408</b>	<b>62,897</b>	<b>62,971</b>
<b>TOTAL ASSETS</b>	<b>100,303</b>	<b>127,552</b>	<b>71,371</b>	<b>72,815</b>

	Group		Company	
	30.9.2015	31.12.2014	30.9.2015	31.12.2014
	S\$'000	S\$'000	S\$'000	S\$'000
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current liabilities:</b>				
Bank loans (Note 5)	14,030	23,172	6,590	4,769
Trust receipts (Note 6)	2,223	3,587	2,223	2,305
Trade payables	14,992	14,460	2,252	4,359
Other payables	3,258	3,801	296	543
Income tax payable	122	81	-	-
Finance leases	14	14	13	13
Amounts due to subsidiaries	-	-	569	4,582
<b>Total</b>	<b>34,639</b>	<b>45,115</b>	<b>11,943</b>	<b>16,571</b>
<b>Non-current liabilities:</b>				
Finance leases	25	35	24	34
Bank loans (Note 5)	4,592	-	4,592	-
Deferred income tax	346	524	16	16
Provision for long service payment	613	635	-	-
<b>Total</b>	<b>5,576</b>	<b>1,194</b>	<b>4,632</b>	<b>50</b>
<b>Capital &amp; reserves:</b>				
Share capital	50,197	50,197	50,197	50,197
Share option reserve	1,280	1,280	1,280	1,280
Treasury shares	(307)	(307)	(307)	(307)
Translation reserve	3,674	(464)	(79)	(80)
Reserve and Enterprise Expansion Funds (Note 7)	6,063	6,005	-	-
Accumulated (loss)/profits	(819)	24,532	3,705	5,104
<b>Total</b>	<b>60,088</b>	<b>81,243</b>	<b>54,796</b>	<b>56,194</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>100,303</b>	<b>127,552</b>	<b>71,371</b>	<b>72,815</b>

Notes:

Note 1

Please refer to the statement of cash flows of the Group, found in Section 1(c) of this report.

Note 2

The decrease in inventories was due mainly to the recognition of an allowance for inventory obsolescence of S\$1.9 million, as explained in Note 1 of Section 1(a) of this report.

Note 3

The decreases in bills and other receivables of the Group were due mainly to payments received by the Group during the period under review.

Note 4

The decrease in property, plant and equipment was due mainly to depreciation and impairment (see also Note 3 of Section 1(a)) charges, offset partially by the acquisition of equipment for use in the Group's manufacturing and support services business and the effects of translating the financial statements of foreign subsidiaries into Singapore dollars.

Note 5

During the period under review, the Group repaid bank loans totaling S\$13.6 million and obtained new loans of S\$9.1 million.

Note 6

The decrease in trust receipts of the Group was due mainly to payments made by the Group during the period under review.

Note 7

Reserve and Enterprise Expansion Funds pertain to subsidiaries in China, and are appropriations of profits made in accordance with applicable laws and regulations.

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

As at 30 Sep 2015		As at 31 Dec 2014	
Secured	Unsecured	Secured	Unsecured
\$14,000	\$16,253,000	\$14,000	\$26,759,000

**Amount repayable after one year**

As at 30 Sep 2015		As at 31 Dec 2014	
Secured	Unsecured	Secured	Unsecured
\$25,000	\$4,592,000	\$35,000	-

**Details of any collateral**

Plant and equipment of the Group with net book values of \$78,000 (31 December 2014: \$95,000) are acquired under finance leases.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3Q 2015	3Q 2014	YTD 2015	YTD 2014
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Cash flows from operating activities:</b>				
Loss before income tax	(19,736)	(1,363)	(25,098)	(1,550)
Adjustments for:				
Allowance for inventory obsolescence	1,893	-	1,893	-
Depreciation of property, plant and equipment	1,726	2,010	5,468	5,894
Impairment loss of plant and equipment	13,980	-	13,980	-
Interest expense	149	176	457	546
Interest income	(191)	(130)	(697)	(749)
Profit on disposal of plant and equipment	(202)	(3)	(202)	(4)
Write-off of plant and equipment	-	10	-	41
Share of loss of associate	64	76	167	149
Operating (loss)/profit before working capital changes	(2,317)	776	(4,032)	4,327
Trade receivables	641	(2,485)	(458)	13,236
Bill receivables	3,795	(402)	9,689	(8,185)
Other receivables	(496)	(480)	276	1,350
Inventories	225	44	341	987
Trade payables	(3,409)	8,258	532	(7,783)
Trust receipts	(174)	24	(1,364)	450
Other payables	(346)	(992)	(543)	(2,247)
Cash (used in)/from operations	(2,081)	4,743	4,441	2,135
Interest paid	(149)	(176)	(457)	(546)
Interest received	191	130	697	749
Income tax (paid)/refund	(90)	78	(154)	(360)
Net cash (used in)/from operating activities	(2,129)	4,775	4,527	1,978
<b>Cash flows from investing activities:</b>				
Purchase of plant and equipment	(125)	(327)	(1,211)	(2,725)
Proceeds from disposal of plant and equipment	488	38	488	47
Net cash from/(used in) investing activities	363	(289)	(723)	(2,678)
<b>Cash flows from financing activities:</b>				
Proceeds from loans	-	2,499	9,085	6,124
Repayment of loans	(4,516)	(3,267)	(13,635)	(10,785)
Repayment of finance leases	(3)	(22)	(10)	(90)
Net cash used in financing activities	(4,519)	(790)	(4,560)	(4,751)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(6,285)	3,696	(756)	(5,451)
Cash and cash equivalents at beginning of period	41,758	34,861	35,400	46,129
Effects of exchange rate changes	1,337	1,891	2,166	(230)
<b>Cash and cash equivalents at end of period</b>	<b>36,810</b>	<b>40,448</b>	<b>36,810</b>	<b>40,448</b>

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity, or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Share Capital	Treasury Shares	Share Option Reserve	Translation Reserve	Surplus Reserve #	Accumulated Profits/(loss)	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>GROUP</b>							
<b>2015</b>							
Balance at 1 January 2015	50,197	(307)	1,280	(464)	6,005	24,532	81,243
Loss for the period	-	-	-	-	-	(3,407)	(3,407)
Transfer to Surplus Reserve	-	-	-	-	58	(58)	-
Currency translation gain	-	-	-	3,837	-	-	3,837
Balance at 31 March 2015	50,197	(307)	1,280	3,373	6,063	21,067	81,673
Loss for the period	-	-	-	-	-	(2,104)	(2,104)
Currency translation loss	-	-	-	(2,226)	-	-	(2,226)
Balance at 30 June 2015	50,197	(307)	1,280	1,147	6,063	18,963	77,343
Loss for the period	-	-	-	-	-	(19,782)	(19,782)
Currency translation gain	-	-	-	2,527	-	-	2,527
Balance at 30 September 2015	50,197	(307)	1,280	3,674	6,063	(819)	60,088
<b>2014</b>							
Balance at 1 January 2014	50,197	(307)	1,280	(1,825)	6,005	33,455	88,805
Loss for the period	-	-	-	-	-	(984)	(984)
Currency translation loss	-	-	-	(2,791)	-	-	(2,791)
Balance at 31 March 2014	50,197	(307)	1,280	(4,616)	6,005	32,471	85,030
Profit for the period	-	-	-	-	-	124	124
Currency translation loss	-	-	-	(967)	-	-	(967)
Balance at 30 June 2014	50,197	(307)	1,280	(5,583)	6,005	32,595	84,187
Loss for the period	-	-	-	-	-	(1,273)	(1,273)
Currency translation gain	-	-	-	3,158	-	-	3,158
Balance at 30 September 2014	50,197	(307)	1,280	(2,425)	6,005	31,322	86,072
<b>COMPANY</b>							
<b>2015</b>							
Balance at 1 January 2015	50,197	(307)	1,280	(80)	-	5,104	56,194
Loss for the period	-	-	-	-	-	(536)	(536)
Currency translation gain	-	-	-	2	-	-	2
Balance at 31 March 2015	50,197	(307)	1,280	(78)	-	4,568	55,660
Loss for the period	-	-	-	-	-	(406)	(406)
Currency translation loss	-	-	-	(1)	-	-	(1)
Balance at 30 June 2015	50,197	(307)	1,280	(79)	-	4,162	55,253
Loss for the period	-	-	-	-	-	(457)	(457)
Balance at 30 September 2015	50,197	(307)	1,280	(79)	-	3,705	54,796

<b>2014</b>							
Balance at 1 January 2014	50,197	(307)	1,280	(77)	-	8,797	59,890
Loss for the period	-	-	-	-	-	(362)	(362)
Currency translation loss	-	-	-	(4)	-	-	(4)
Balance at 31 March 2014	50,197	(307)	1,280	(81)	-	8,435	59,524
Loss for the period	-	-	-	-	-	(480)	(480)
Currency translation gain	-	-	-	1	-	-	1
Balance at 30 June 2014	50,197	(307)	1,280	(80)	-	7,955	59,045
Loss for the period	-	-	-	-	-	(388)	(388)
Balance at 30 September 2014	50,197	(307)	1,280	(80)	-	7,567	58,657

# Surplus Reserve refers to Reserve Fund and Enterprise Expansion Fund (Note 7 of Section 1(b)(i)).

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the share capital of the company during the quarter ended 30 September 2015.

As at 30 September 2015, there were unexercised options for 16,300,000 (30 September 2014: 17,000,000) unissued ordinary shares under the Jadason Share Option Scheme 2000. During the quarter ended 30 June 2015, 200,000 options were cancelled. As disclosed previously, 500,000 options were cancelled during the year ended 31 December 2014.

As at 30 September 2015, there were 3,670,000 (30 September 2014: 3,670,000) shares held in treasury. (See also Section 1(d)(iv) below.)

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued shares (excluding treasury shares) as at 30 September 2015 was 722,395,000 (31 December 2014: 722,395,000).

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

At 1 January 2015 and 30 September 2015	<u>(3,670,000)</u>
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**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those of the audited financial statements for the year ended 31 December 2014 except as described in Section 5 below.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new and revised Singapore Financial Reporting Standards ("FRSs") that are mandatory for financial years beginning on and after 1 January 2015, where applicable. The adoption of these standards did not result in substantial changes to the Group's accounting policies, and there is no material impact on the retained earnings of the Group as at 1 January 2015.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group Figures			
	3Q 2015	3Q 2014	YTD 2015	YTD 2014
Loss per ordinary share for the period after deducting any provision for preference dividends:-				
(i) Based on weighted average number of ordinary shares in issue	(2.74) cents	(0.18) cents	(3.50) cents	(0.30) cents
(ii) On a fully diluted basis	(2.74) cents	(0.18) cents	(3.50) cents	(0.30) cents

The calculation of earnings per share for the nine months period ended 30 September 2015 is based on:

- (1) Group's loss after taxation attributable to equity holders of \$25,293,000 (2014: loss after taxation of \$2,133,000);
- (2) Weighted average number of ordinary shares of 722,395,000 (2014: 722,395,000) applicable to basic earnings per share;
- (3) Weighted average number of ordinary shares of 722,395,000 (2014: 722,395,000) applicable to diluted earnings per share.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	Group		Company	
	30.9.2015	31.12.2014	30.9.2015	31.12.2014
Net asset value per ordinary share	8.32 cents	11.25 cents	7.59 cents	7.78 cents

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

	Revenue		Loss from Operations	
	3Q 2015	3Q 2014	3Q 2015	3Q 2014
Business Segments:	S\$'000	S\$'000	S\$'000	S\$'000
Equipment and Supplies	7,623	14,142	(1,776)	(499)
Manufacturing and Support Services	7,089	10,657	(17,747)	(612)
<b>Total</b>	<b>14,712</b>	<b>24,799</b>	<b>(19,523)</b>	<b>(1,111)</b>

	Revenue		(Loss)/profit from Operations	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Business Segments:	S\$'000	S\$'000	S\$'000	S\$'000
Equipment and Supplies	28,346	28,796	(2,282)	(1,270)
Manufacturing and Support Services	21,970	35,274	(22,192)	415
<b>Total</b>	<b>50,316</b>	<b>64,070</b>	<b>(24,474)</b>	<b>(855)</b>

Revenue for 3Q 2015 was S\$14.7 million, a decrease of 41% compared with 3Q 2014 revenue of S\$24.8 million. The Group posted a loss from operations of S\$19.5 million for 3Q 2015, compared with a loss of S\$1.1 million for 3Q 2014, due to weaker performance from both the Equipment and Supplies and Manufacturing and Support Services businesses, an allowance for inventory obsolescence of S\$1.9 million and an impairment loss of plant and equipment of S\$14.0 million recognised in the quarter under review.

Revenue for the Equipment and Supplies business for 3Q 2015 decreased by S\$6.5 million, or 46%, compared with 3Q 2014 due mainly to a decrease in sales of equipment to printed circuit board ("PCB") manufacturers. The Group noted that PCB manufacturers are generally cautious in expanding their production capacities, as demand for information and technology products is affected by the slow growth in the major economies. The business segment posted an operating loss of S\$1.8 million (3Q 2014: operating loss of S\$0.5 million) for the quarter under review.

Revenue of the Manufacturing and Support Services business for 3Q 2015 decreased by 33% to S\$7.1 million compared with 3Q 2014. In 3Q 2015, the Group's plants in China which are engaged in the provision of manufacturing and support services continued to experience weak demand from customers who have exposure to mobile services infrastructure equipment and mobile devices. The persistent weak demand led to the recognition of an impairment loss of plant and equipment, as explained in Note 3 of Section 1(a) of this report. This business segment reported an operating loss of S\$17.7 million for 3Q 2015, compared with a loss of S\$0.6 million for 3Q 2014.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The results are in accordance with our announcements dated 14 August 2015 and 3 November 2015.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The economic slowdown in China will continue to adversely affect the PCB industry. There is a lack of visibility in business prospects in the near term, and the Group expects a challenging operating environment for both its 'Equipment and Supplies' and 'Manufacturing and Support Services' business segments.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? None.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared/recommendeded for the quarter ended 30 September 2015.

**13. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders for IPTs.

**14. Negative confirmation by the board pursuant to Rule 705(5)**

We, Fung Chi Wai and Linna Hui Min, being two directors of Jadason Enterprises Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the unaudited financial results for the quarter ended 30 September 2015 to be false or misleading.

On behalf of the board of directors

**FUNG CHI WAI**  
Chief Executive Officer

**LINNA HUI MIN**  
Director

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

- 15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 17. A breakdown of sales.**

Not applicable.

- 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

**BY ORDER OF THE BOARD**

**Fung Chi Wai**  
Chief Executive Officer  
6 November 2015